## **Expansion of Technology Transfer Services at Vilnius University** (Project No. 01.2.2-CPVA-K-703-01-0007)



Vilnius University runs the project "Expansion of Technology Transfer Services at Vilnius University", funded by European Regional Development Fund.

The aim of this project is to enhance the commercialization of R&D results in Vilnius University by solving the problem of lack of innovation managers and by strengthening their competences in the field of innovation and technology transfer. Currently, the majority of functions and responsibilities of the commercialization of R&D results in the university falls on researchers; therefore, it is necessary to expand the spectrum of services for innovation and technology transfer. During the project, technologies with commercial potential will be identified and marketing plans will be developed for 40 most promising technologies. This project should enhance innovation and technology transfer processes as well as the commercial potential of R&D results, finally striving for the increase in the financial return for the university.

The project is funded by 2014-2020 Operational Programme for the European Union Funds Investments in Lithuania (European Regional Development Fund) priority axis 1 "Strengthening research and development and innovation" 01.2.2-CPVA-K-703 implement "Strengthening research, technological development and innovation".

Project duration: 41 months (14 February 2018 – 31 July 2021)

Project budget: 688 600 EUR