



**RESOLUTION  
OF THE COUNCIL  
OF VILNIUS UNIVERSITY**

**ON THE AMENDMENT TO RESOLUTION OF THE COUNCIL OF VILNIUS  
UNIVERSITY NO. T-2017-2-10 OF 7 APRIL 2017 “ON THE APPROVAL OF THE  
DESCRIPTION OF THE PROCEDURE FOR THE USE OF FUNDS AND THE  
MANAGEMENT, USE AND DISPOSAL OF ASSETS OF VILNIUS UNIVERSITY”**

In accordance with Article 38(1)(23) of the Statute of Vilnius University and taking into account Proposal from the Rector of Vilnius University No. RTK-52 of 22 November 2023 “On the Amendment to Resolution of the Council of Vilnius University No. T-2017-2-10 of 7 April 2017 “On the Approval of the Description of the Procedure for the Use of Funds and the Management, Use and Disposal of Assets of Vilnius University””, the Council of Vilnius University

hereby decides to amend the Description of the Procedure for the Use of Funds and the Management, Use and Disposal of Assets of Vilnius University, approved by Resolution of the Council of Vilnius University No. T-2017-2-10 of 7 April 2017 “On the Approval of the Description of the Procedure for the Use of Funds and the Management, Use and Disposal of Assets of Vilnius University”:

1. To repeal Item 14.

2. To amend Item 19 and recast it as follows:

“19. The University must terminate the contract of loan for use if the loan recipient does not perform the activities for which the assets were transferred, is in breach of the contract of loan for use and, through their actions, causes damage to the assets transferred by the University, as well as the mission and objectives of the University, the assets transferred by the University are poorly preserved or used not in accordance with their designation, or when the loan recipient otherwise fails to comply with the conditions laid down in Item 15 of the Description, or on a basis of other grounds laid down in contracts of loan for use or legal acts.”.

3. To amend Item 23 and recast it as follows:

“23. The lease prices of the University’s tangible assets shall be established by the Rector or their authorised person.”.

4. To repeal Item 28.

5. To amend the first paragraph of Item 39 and recast it as follows:

“39. The University may participate in joint activities in accordance with the following conditions:”.

6. To amend Item 66 and recast it as follows:

“66. Upon a motivated request of a sponsorship recipient, the University may provide sponsorship. The decision on the provision of sponsorship shall be taken by the Rector when the value of sponsorship for one sponsorship recipient does not exceed EUR 50,000 (fifty thousand) per year. When the value of sponsorship exceeds EUR 50,000 (fifty thousand), the decision on the provision of sponsorship shall be taken by the Rector upon the approval of the Council.”.