



## COURSE UNIT (MODULE) DESCRIPTION

Course unit (module) title	Code
<b>International Economics</b>	

Academic staff	Core academic unit(s)
<b>Coordinating:</b> assoc. prof. Kristina Matuzevičiūtė-Balčiūnienė	Vilnius University Šiauliai Academy
<b>Other:</b>	

Study cycle	Type of the course unit
First	Compulsory

Mode of delivery	Semester or period when it is delivered	Language of instruction
Blended learning	Autumn	English

Requisites	
<b>Prerequisites:</b> Microeconomics, Macroeconomics	<b>Co-requisites (if relevant):</b> -

Number of ECTS credits allocated	Student's workload (total)	Contact hours	Individual work
5	134	54	80

Purpose of the course unit		
To realize the system of contemporary international economic relations, the structure of the system and the laws of its development through analysing and assessing national economy opportunities.		
Learning outcomes of the course unit	Teaching and learning methods	Assessment methods
Realizes the theoretical essence of international trade, its trends and formation causes and can assess the impact of international trade on global and particular country's economy.	Assignments, Discussion, Interactive lecture, Literature analysis	Midterm, Exam, Individual research paper
Knows different measures of international trade policy and can assess their relevance and impact on global and particular country's economy.		
Is able to prepare the balance of payments for a chosen country, calculate various exchange rates and assess the impact of exchange rate changes on economic indicators.	Assignments, Discussion, Interactive lecture, Literature analysis, Practical exercises (tasks)	
Is able to assess the causes of capital movement and, its impact on the national economy as well as to identify causes and consequences of labour migration, to choose appropriate solutions for migration management.	Case analysis (Case study), Discussion, Interactive lecture, Literature analysis	Exam, Individual research paper
Is able to assess the impact of global and regional organizations' decisions on	Case analysis (Case study), Discussion, Interactive lecture,	

particular economies and global economic development.	Literature analysis, Practical exercises (tasks)	
Is able to collect and analyse statistical data reflecting the global and national macroeconomic trends and evaluate them, interpret the research results and communicate in a constructive manner presenting results to the audiences and taking responsibility for the quality of his work.	Discussion, Literature analysis	Individual research paper
Can seek knowledge and act independently, work in groups, prepare for lifelong learning, and critically and constructively assess personal and colleagues' research results.		

Content	Contact hours							Individual work: time and assignments	
	Lectures / e. learning	Tutorials / e. learning	Seminars	Workshops / e. learning	Laboratory work	Internship	Contact hours, total	Individual work	Tasks for individual work
1. Theories of international trade	4			2			6	10	Solving practical tasks, literature analysis (Ingham, 2004, pp. 7-27). Preparation for mid-term and examination
2. Policy of international trade	4			3			7	10	Solving practical tasks, literature analysis (Ingham, 2004, pp. 45-69). Preparation for mid-term and examination
3. The balance of payments	4			2			6	10	Solving practical tasks, literature analysis (Ingham, 2004, pp. 137-152). Preparation for mid-term and examination
4. The Foreign Exchange Market	4			4			8	10	Solving practical tasks, literature analysis (Pugel, 2016, pp. 390-402). Preparation for mid-term and examination
Midterm		1		2			3		
5. International movement of capital	4			4			8	10	Literature analysis (Ingham, 2004, pp. 125-133; Krugman, 2014). Preparation for examination
6. International labor migration	4			2			6	10	Literature analysis (Ingham, 2004, pp. 118-125; Pugel, 2016, pp. 354-365).

									Preparation for examination
7. International economic organizations and international economic policy	4			2			6	10	Preparation for discussions, case analysis, and literature analysis (Ingham, 2004, pp. 272-290) Preparation for examination
Examination		2		2			4		
Preparation of Individual research paper							0	10	Preparation of paper
<b>Total</b>	<b>28</b>	<b>3</b>	<b>0</b>	<b>23</b>	<b>0</b>	<b>0</b>	<b>54</b>	<b>80</b>	

Assessment strategy	Weight %	Deadline	Assessment criteria
Midterm	30	In the ninth-tenth week	The evaluation criterion is the appropriateness of the application of the method, the correctness of the performed calculations, and the accuracy of the explanations of the obtained indicators. 10 – 9 points (correctly chosen solution path, correct calculations, reasonable conclusions) 8 – 7 points (The solution path is chosen correctly, there are some errors in the calculations, but the conclusions are logical) 6 – 5 points (The solution path was chosen correctly, the calculations and conclusions are not completely correct) 4 – 1 points (Wrong solution path chosen)
Paper	30	In the twelfth, thirteenth, fourteenth and fifteenth weeks	The evaluation of the performed analysis consists of 40% evaluation of the oral presentation and 60% evaluation of the written report Evaluation criteria for presentation of analysis results: 9-10: a clear, coherent message that corresponds to the stated purpose of the study; formulated and justified idea; consistently and extensively developed analysis and interpretation 7-8: an incoherent report that only partially meets the research objective; the analysis is inconsistent, superficial or episodically deviates from the main research problem; no interpretation of the research results is provided 5-6: vague analysis that does not meet the stated goal; the analysis is superficial and does not correspond to the main problem of the work or there is almost no analysis 0-4: Does not meet the minimum requirements or message delivery is not ready. Criteria for evaluating the written analysis report: 30% The structure and scope of the work: the structure of the written work is clear and logical, there are all the necessary parts (introduction, where the topic, objectives, tasks, methods, and empirical material are presented; teaching, where the analysis and interpretation of the empirical material are presented; conclusions): the research report is adequate volume and all necessary parts are present 9-10 points; the research report is of adequate scope and does not include all necessary parts 7-8 points; the work is of inadequate scope and all necessary parts are not present 5-6 points; if the research report does not meet the minimum requirements or the report is not prepared, 0-4 points are awarded. 50% Analysis and conclusions. 9-10 points: the investigation not only establishes the current situation but also conducts a detailed causal analysis. The obtained research results are

			<p>analyzed in an argumentative manner. Various statistical and mathematical methods are used for calculations. Conclusions are specific, and conceptual, resulting from the results of the research. Proposals based on research. Conclusions and suggestions are justified.</p> <p>If the analysis is done but not detailed, the conclusions are not always justified, 7-8 points are awarded, and 5-6 points are awarded for superficial analysis; if the research report does not meet the minimum requirements or the report is not prepared, 0-4 points are awarded. 20% Scientific style and research culture: sources and citations are properly treated; wording and style meet the requirements of a scientific paper.</p>
Examination	40	Exam session	<p>The exam can only be taken after the mid-term and written work has been completed. The exam consists of a test of 16 closed questions, worth 4 points, 6 open questions, worth 6 points.</p> <p>Each correct test answer is valued at 0.25 points. Each correct open-ended question is worth 1 point.</p>

Author (-s)	Publishing year	Title	Issue of a periodical or volume of a publication	Publishing house or web link
<b>Required reading</b>				
Ingham, B.	2004	International economics: a European focus		Pearson Education Limited, England
Krugman, P.	2014	Currency Regimes, Capital Flows, and Crises.	IMF Econ Rev, 62: 470	<a href="http://web.b.ebscohost.com/ehost/pdfviewer/pdfviewer?sid=43164a43-9b3b-4e14-9da4-03566d5e2b56%40sessionmgr101&amp;vid=1&amp;hid=129">http://web.b.ebscohost.com/ehost/pdfviewer/pdfviewer?sid=43164a43-9b3b-4e14-9da4-03566d5e2b56%40sessionmgr101&amp;vid=1&amp;hid=129</a>
Pugel, T. A. ()	2016	International economics		McGraw-Hill Education, 2 Penn Plaza, New York
<b>Recommended reading</b>				
Salvatore, D.	2007	International economics (9th ed.).		J. Wiley.
Krugman, Paul R., Obstfeld, Maurice, & Melitz, Marc J.	2018	International economics: theory & policy		Pearson