



COURSE UNIT (MODULE) DESCRIPTION

Course unit (module) title	Code
INTERNATIONAL EXCHANGE AND SUSTAINABLE DEVELOPMENT	

Academic staff	Core academic unit(s)
Coordinator: Assoc. Prof. Dr Ilona Kiaušienė Other: Dr Gintarė Stankūnienė	Kaunas Faculty Institute of Social Sciences and Applied Informatics Muitinės st. 8, LT-44280 Kaunas

Study cycle	Type of the course unit
Second cycle	Compulsory or Individual Studies

Mode of delivery	Semester or period when it is delivered	Language of instruction
Face to face/Remote	2 nd semester	English

Requisites	
Prerequisites: Microeconomics, Macroeconomics	Co-requisites (if relevant): -

Number of ECTS credits allocated	Student's workload (total)	Contact hours	Individual work
10	280	66	214

Purpose of the course unit
To provide knowledge of the theories, policies and instruments of international trade and to develop the analytical skills to analyse, evaluate and interpret the consequences of international exchange and international economic policy in the context of sustainable development, addressing international business issues in a global environment.

Learning outcomes of the course unit	Teaching and learning methods	Assessment methods
Will be able to independently initiate and carry out research on the national economies of the world's countries and the international economic relations connecting them, assessing the challenges of sustainable development and the impact on international business.	Literature studies, group discussion, analysis of problematic issues and selection of solutions, preparation and presentation of a report.	An oral/written plan to solve the problem, exam (written survey), report.
Will be able to analyze, argue and interpret qualitative and quantitative information about international exchange, sustainable development and their connections by offering optimal management solutions.	Literature studies, group discussion, analysis of problematic issues and selection of solutions, preparation and presentation of a report.	Analysis of the situation, midterm exam (written survey), exam (written survey), report.
Will be able to assess and interpret the current affairs of international economic policy and the consequences of international economic agreements by applying relevant theories of social sciences.	Problem-based teaching, literature studies, group discussion, analysis of problematic issues and selection of solutions, preparation and presentation of a report.	Case study, midterm exam (written survey), exam (written survey), report.
Will be able to initiate and prepare international business development projects, assessing changes in the global movement of goods, services and factors of production in the world and sustainable development trends.	Problem-based teaching, literature studies, group discussion, analysis of problematic issues and selection of solutions, preparation and presentation of a report.	Analysis of the situation, midterm exam (written survey), exam (written survey), report.
Will be able to analyze and creatively explain the regularities	Problem-based teaching,	Analysis of the

characteristic of the global economy and the reasons for economic integration, justifying the significance of international economic agreements for the development of international business.	literature studies, group discussion, analysis of problematic issues and selection of solutions, preparation and presentation of a report.	situation, midterm exam (written survey), exam (written survey), report.
Will be able to creatively address the problems of international exchange and sustainable development and assess their interlinkages, proposing alternatives for international business development based on an assessment of opportunities and consequences.	Problem-based teaching, literature studies, group discussion, analysis of problematic issues and selection of solutions, preparation and presentation of a report.	An oral/written plan to solve the problem, midterm exam (written survey), exam (written survey), report.

Content	Contact hours							Individual work: time and assignments	
	Lectures	Tutorials	Seminars	Exercises	Laboratory work	Internship	Contact hours, total	Individual work	Tasks for individual work
Introduction. Course objective, course learning outcomes, teaching and learning methods, assessment methods, assessment strategy and criteria. The concept of international economic relations. Globalisation as the result of world economic development.	2		2				4	9	Information retrieval, literature analysis.
Sustainable development and its challenges. The concept of sustainable development. Sustainable development goals (SDGs). Sustainability assessment. International trade and sustainable development.	3		3				6	18	Information retrieval, analysis and generalization of scientific articles and literature on the topic, analysis of the situation, discussion, report preparation.
Theories of international trade and their comparison. Basic features of modern international trade. Fundamental theories of international trade.	3		3				6	11	Analysis and generalization of scientific articles and literature on the topic, case study, discussion, report preparation.
International trade policy. Economic rationales for governmental trade intervention and outcome uncertainties. Major instruments of trade control.	4		4				8	24	Information retrieval, analysis and generalization of scientific articles and literature on the topic, case study, discussion, report preparation.
The new era of global flows. Digitization importance on transformation of global flows. Impact of global flows on the economy. The role of companies in a digital world. The impact of digitalisation on international trade.	2		4				6	28	Information retrieval, analysis and generalization of scientific articles and literature on the topic, group work, discussion, report preparation.
The global fair trade movement. The background	2		2				4	16	Information

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to fair trade. Fair trade principles. Major barriers to adoption of fair trade practices. Sustainability and fair trade.									retrieval, analysis and generalization of scientific articles and literature on the topic, discussion.
International labour movement. The concept and theories of migration. The causes and consequences of international labour migration. Key trends.	2		2				4	13	Information retrieval, analysis and generalization of scientific articles and literature on the topic, problem solving task, discussion, report preparation.
Balance of payments. Structure of the balance of payments. Factors affecting the balance of payments. Balance of payments self-regulatory mechanisms.	2		2				4	14	Analysis and generalization of scientific articles and literature on the topic, group work, report preparation.
Economic integration and cooperation. Reasons for economic integration. Levels of economic integration. Forms of economic integration. The effects of integration. Major regional trading groups (the European Union, the North American free trade agreement (NAFTA), regional economic integration in the Americas, Asia, Africa).	2		2				4	13	Information retrieval, analysis and generalization of scientific articles and literature on the topic, analysis of the situation, discussion, report preparation.
International economic organisations. The World Bank and its functions. The Organisation for Economic Cooperation and Development (OECD) and its activity. The role of EBRD in the global economy. The United Nations (UN) and its departments. OPEC and its influence on oil prices.	2		2				4	13	Information retrieval, analysis and generalization of scientific articles and literature on the topic, group work, discussion, report preparation.
The concept of foreign direct investment. The meaning and theories of foreign direct investment. Forms of foreign direct investment. Causes and influence of economy by foreign direct investment. Foreign direct investment and sustainable development.	4		4				8	12	Analysis and generalization of scientific articles and literature on the topic, analysis of the situation, discussion, report preparation.
International economic policy in developed and developing countries and the challenges of sustainable development. International economic policy and free economic zones. The role of the	2		2				4	9	Information retrieval, analysis and generalization of scientific

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	Lectures	Tutorials	Seminars	Exercises	Laboratory work	Internship	Contact hours, total	Individual work	Tasks for individual work
world's major corporations in international economic policy. Main features of developing countries.									articles and literature on the topic, discussion.
Midterm exam	2						2	14	Independent learning, study of literature.
Exam		2					2	20	Independent learning, study of literature.
Total	32	2	32				66	214	

Assessment strategy	Weight, %	Deadline	Assessment criteria
Activity in the classroom during seminars, completion of tasks (case analysis, analysis of the situation, problem solving task, report), working individually and in groups	30%	During the semester	<p>The student's work and assignments during lectures and seminars are assessed. Assessment criteria:</p> <p>1) statement of opinion and argumentation (integrity of the text, consistency, correctness of language) (5 points);</p> <p>2) communication with the audience (persuasiveness, fluency) (2 points);</p> <p>3) Answering questions (completeness of information, logical reasoning) (3 points).</p> <p>The final assessment is the arithmetic average of the assessments of completed tasks.</p>
Midterm exam	30%	Week 9 to 10	<p>The midterm exam consists of 8 to 15 closed and/or 1 to 3 open-ended questions and/or 1 to 2 assignments (of different difficulty, from comprehension to assessment), each graded with its assigned mark(s). The assessment is performed as follows:</p> <p>10 points. Excellent knowledge and skills. Assessment level. 95–100% correct answers.</p> <p>9 points. Very good knowledge and skills, there may be minor mistakes. Level of synthesis. 85–94% correct answers.</p> <p>8 points. Average knowledge and skills, there are mistakes. Level of analysis. 75–84% correct answers.</p> <p>7 points. Knowledge and skills are below average, there are (substantial) mistakes. Level of knowledge application. 65–74% correct answers.</p> <p>6 points. Knowledge and skills still meet the minimum requirements. Lots of mistakes. Level of knowledge application. 55–64% correct answers.</p> <p>5 points. Knowledge and skills still meet the minimum requirements. Lots of mistakes. Level of descriptions. 45–54% correct answers.</p> <p>4–0 points. Minimum requirements not met. Less than 44% correct answers.</p> <p>The final assessment is the arithmetic mean of the answer assessments.</p>
Exam	40%	Exam date	<p>The exam consists of 10 to 20 closed and/or 1 to 3 open-ended questions and/or 1 to 2 assignments (of different difficulty, from comprehension to assessment), each graded with its assigned mark(s). The assessment is performed as follows:</p> <p>10 points. Excellent knowledge and skills. Assessment level. 95–100% correct answers.</p> <p>9 points. Very good knowledge and skills, there may be minor mistakes. Level of synthesis. 85–94% correct answers.</p> <p>8 points. Average knowledge and skills, there are mistakes. Level of</p>

			<p>analysis. 75–84% correct answers.</p> <p>7 points. Knowledge and skills are below average, there are (substantial) mistakes. Level of knowledge application. 65–74% correct answers.</p> <p>6 points. Knowledge and skills still meet the minimum requirements. Lots of mistakes. Level of knowledge application. 55–64% correct answers.</p> <p>5 points. Knowledge and skills still meet the minimum requirements. Lots of mistakes. Level of descriptions. 45–54% correct answers.</p> <p>4–0 points. Minimum requirements not met. Less than 44% correct answers.</p> <p>The final assessment is the arithmetic mean of the answer assessments.</p>
<p>A student's knowledge and abilities are positively assessed during the exam session only if he has fulfilled all the requirements and tasks of the midterm exam during the semester.</p> <p>The student's knowledge and skills are assessed with grades from 1 to 10. The course has been passed if:</p> <ul style="list-style-type: none"> - the results of all tasks and midterm exam are at least 5; - the examination grade is at least 5. <p>The results of the midterm exam are published in the MOODLE (https://emokymai.vu.lt/).</p> <p>The final grade for the subject is published no later than 4 days after the examination (MOODLE, https://emokymai.vu.lt/).</p>			
<p>The use of generative artificial intelligence (AI) models in the learning process of a subject must be clearly specified and ethical. The student publishing or using the results generated by the AI generative model is responsible for the content and quality of the final result. AI generative models cannot be used for the midterm and final exams.</p>			
<p>For the external examination, the following formula is applied: Final grade = (tasks)*0,3 + (examination grade)*0,7</p>			
<p>Evaluation strategy working remotely the same as expected.</p>			

Author	Year of publication	Title	Issue of a periodical or volume of a publication	Publishing place and house or web link
Required reading				
1. Krugman, P. R.	2015	International Economics: Theory and Practice		Pearson
2. Marrewijk, Ch.	2015	Applied International economics	4 th	Taylor & Francis
3. Pilinkienė, V.	2016	Tarptautinė ekonomika		KTU leidykla „Technologija“
4. Pugel, T.	2016	International Economics	16 th	Richard D. Irwin, Inc.
5. Suranovic, S.	2010	International Trade: Theory and Policy		Saylor Foundation
Recommended reading				
6. McMillan, J.	2013	Game theory in international economics		Taylor & Francis
7. Poon, J, and Rigby, D. L.	2017	International Trade. The Basics	1th	Routledge
8. Rogers, P., Jalal, K. F., and Boyd, J. A.	2007	An Introduction to Sustainable Development		Eathscan
9. Gygli, S., Haelg, F., Potrafke, N., and Sturm, J. E.	2018	The KOF Globalisation Index – Revisited.		CESifo Working Paper, No. 7430
10. OECD, WTO, and IMF	2020	Handbook on Measuring Digital Trade	Version 1	https://www.oecd.org/sdd/its/Handbook-on-Measuring-Digital-Trade-Version-1.pdf
11.		Various sources of information related to international exchange and sustainable development		https://www.wto.org/ , https://unctad.org/en , https://www.ciel.org/research-publications/ , https://ec.europa.eu/trade/policy , etc.