



SUBJECT (MODULE) DESCRIPTION

The name of the academic subject (module)	Code
Fundamentals of Corporate Finance	

Staff	Division
Co-ordinator: Prof. dr. Arvydas Paškevičius Other(s):	Vilnius University Department of Finance, Faculty of Economics and Business Administration, Saulėtekio ave. 9, bld.2 LT-10222, Vilnius

Cycle of studies	Type of the subject (module):
First cycle	Compulsory

Form of implementation	Period	Language of instruction
Face-to-face	7 semester	English

Requirements for student			
Prerequisites: A student must have completed the course on Microeconomics, Macroeconomics, Accounting in order to master the present material		Additional requirements (if any):	
Volume of the subject (module) in credits	Total student's workload	Contact hours	Independent work hours
5	130	48	82

Aims of the subject (module): competences to be built by the study programme		
Develop theoretical and practical financial management skills to help successfully plan, organize, analyse and evaluate the financial performance of corporate.		
Intended outcomes of the subject (module)	Study methods	Assessment methods
Ability to plan the financial activities of corporations and assess the environment .	Problem-based teaching, self-test test solution using Moodle	Test (closed and open-ended tasks / questions)
Ability to calculate the financial ratios of the company	Problem-based teaching, self-test test solution using Moodle	
Ability to calculate and forecast the cash flows of the company.	Problem-based teaching, self-test test solution using Moodle	Test (closed and open-ended tasks / questions)
Ability to assess the external financing needed of the company	Problem-based teaching, self-test test solution using Moodle	
Ability to calculate the time value of cash flow of the company.	Problem-based teaching, self-test test solution using Moodle	Test (closed and open-ended tasks / questions)
Ability to calculate the Bond values using the discounted cash flow method.	Problem-based teaching, self-test test solution using Moodle	Test (closed and open-ended tasks / questions)
Ability to establish the value of stocks by means of a discounted cash flow method	Problem-based teaching, self-test test solution using Moodle	

Themes	Contact hours							Independent work assignments		
	Lectures	Consultations	Seminars	Practical classes	Practical classes	Lab works	Practice	Total contact hours	Independent work	Assignments
1. Introduction to the “Financial management of corporation“	2		1					3	6	Review chapter 1 test questions
2. Financial Statements and Cash Flow	4		2					6	6	Review chapter 2 test questions
3. Working with Financial Statement	6		3					9	16	Solve questions and problems of chapter 3. Review chapter 3 test question
4. Long-term Financial Planning and Growth	4		2					6	12	Solve questions and problems of chapter 4. Review chapter 4 test question
5. The Time Value of Money	4		2					6	12	Solve questions and problems of chapter 5. Review chapter 5 test question
6. Discounted Cash Flow Valuation	4		2					6	12	Solve questions and problems of chapter 6. Review chapter 6 test question
7. Interest Rates and Bond Valuation	4		2					6	9	Solve questions and problems of chapter 7. Review chapter 7 test question
8. Valuation of the stock	4		2					6	9	Solve questions and problems of chapter 8. Review chapter 8 test question
Total:	32		16					48	82	

Assessment strategy	Share in %	Time of assessment	Criteria of assessment
Work in auditorium (seminars and lectures)	20%	From September 1 to December 21	2 points: a student was actively involved in solving the tasks during seminars and average grade is 10. less than 2 points: a student was involved in solving the tasks during seminars and average grade is less than 10. 0 points: a student did not solve the tasks during seminars.
Test # 1 (closed and open-ended tasks / questions)	20%	Until 20 September.	Colloquium tests shall be taken by electronic means at the Examination centre. Students are required to solve not less than 50% of all tasks presented in four tests. Where the grade for the colloquium is above 5, it is multiplied by 20% and shall be added to the final result. It is obligatory to pass all 4 tests. Students who during semester have passed all tests and have accumulated positive assessment may be absent exam.
Test # 2 (closed and open-ended tasks / questions)	20%	Until 15 November.	
Test # 3 (closed and open-ended tasks / questions)	20%	Until 5 December.	
Test # 4 (closed and open-ended tasks / questions)	20%	Until 20 December.	

Author	Published in	Title	Volume of a periodical or publication	Place of publishing, publishing house, or Internet reference
Compulsory literature				
1. Stephen A. Ross, Randolph W. Westerfield, Bradford D. Jordan,	2016	Fundamentals of Corporate Finance.		McGraw-Hill
2. Brealey R.A., Myers S., Allen F.	2010	„Principles of Corporate Finance“		McGrawHill
Supplementary literature				