



### COURSE UNIT (MODULE) DESCRIPTION

Course unit (module) title	Code
International Trade and Foreign Direct Investments	

Academic staff	Core academic unit(s)
Coordinating: Assoc. Prof. Dr. Tom Hashimoto Other: Prof. Dr. Aras Zirgulis	Ekonomikos ir verslo administravimo fakultetas Saulėtekio al. 9, Vilnius

Study cycle	Type of the course unit
Second	Compulsory

Mode of delivery	Semester or period when it is delivered	Language of instruction
Classroom	Fall semester	English

Requisites	
Prerequisites: Basic courses of economics	Co-requisites (if relevant):

Number of ECTS credits allocated	Student's workload (total)	Contact hours	Individual work
5	130	32	98

Purpose of the course unit		
<p>This course is designed to provide students with a strong grasp of the global business environment. The teaching methods which are employed in this course are designed to impart knowledge in theory, practice, and experience from all over the world.</p> <p>As part of the 'Global economics' specialisation, this course develops competences for studying the economic environment of business that help managers to understand the implications trade and FDI issues for their companies.</p>		
Learning outcomes of the course unit	Teaching and learning methods	Assessment methods
To be able to analyse global trade and finance governance structures and assess their policies and role in a global economy (LO: 1.2; 2.3; 3.2; 5.3; 5.4)	Lecture, Seminar reading and discussion, and Presentations.	Presentations and Exam
To identify causes and consequences of change in international labour, trade, and financial flows; (LO: 1.2; 2.3; 3.2; 5.3; 5.4)	Lecture, Seminar reading and discussion, and Presentations.	Presentations and Exam
To analyse the effects of Trade and FDI at the local and Global level (LO: 1.2; 2.3; 3.2; 5.3; 5.4)	Lecture, Seminar reading and discussion, and Presentations.	Presentations and Exam

Content	Contact hours							Individual work: time and assignments	
	Lectures	Tutorials	Seminars	Workshops	Laboratory work	Internship	Contact hours, total	Individual work	Tasks for individual work
1. The Effects of Globalization on International Trade (Tom H.)	3		1				4	6	Revision of definitions
2. International Trade Theory (Aras Z.)	3		1				4	12	Preparatory reading and revision of theoretical frameworks and reading of cases
3. International Trade – Panacea or Problem? I (Tom H.)	3		1				4	12	Preparatory reading and revision of cases and individual research on current situations with respect to the cases
4. International Trade – Panacea or Problem? II (Tom H.)	3		1				4	12	Preparatory reading and revision of cases and individual research on current situations with respect to the cases
5. The Trade Balance (Aras Z.)	3		1				4	12	Preparatory reading and revision of EU-US trade relations
6. Foreign Direct Investment (Aras Z.)	3		1				4	12	Preparatory reading and revision of FDI in the EU using the official databases
7. Presentation Session 1 (Tom H.)			4				4	12	Individual research on the topic of presentation and reflection on these topics
8. Presentation Session 2 (Aras Z.)			4				4	20	Revision and preparation for final exam
<b>Total</b>	<b>18</b>		<b>14</b>				<b>32</b>	<b>98</b>	

Assessment strategy	Weight %	Deadline	Assessment criteria
Final Exam	50%	N.N.	<p>The final exam will cover all topics of the lectures, as well as the listed cases and presentations.</p> <p>9-10: Students demonstrate deep understanding of each topic and are able to articulate the relationship between them.</p> <p>7-8: Students can respond to analytical questions with supporting examples, linking theories with practices.</p> <p>5-6: Students can illustrate the issues at stake from either theoretical or practical point of view without necessarily linking them.</p> <p>1-4: Students fail to explain the concepts, phenomenon, practices etc. in question.</p>
Group Presentation	30%	TO BE ANNOUNCED	<p>Students will prepare a presentation on a given topic.</p> <p>9-10: Students demonstrate deep understanding of the chosen topic and have excellent communication skills.</p>

			<p>7-8: Students can communicate the issues at stake and refer to relevant theoretical frameworks.</p> <p>5-6: Students are able to explain some examples related to topics with reference to secondary analyses.</p> <p>1-4: Students fail to communicate the concepts, phenomenon, practices etc. in relation to the chosen topic.</p>
Active Participation	20%	N.N.	<p>Students will be informed in advance which cases have to be read (prepared) for case-study discussions. Reading the case studies for the class discussion is obligatory. Students not regularly participating in class/ case discussions will be graded with a “zero”. Alternative assessments (“additional assignments” instead of taking part in some of the sessions) are not permitted.</p> <p>8-10: Students actively participate in the discussion and contribute to the collective learning by demonstrating both listening and speaking skills.</p> <p>5-7: Students participate in the discussion and attentive to the general themes.</p> <p>1-4: Students fail to show their understanding of the general themes during the discussion sessions and/or do not regularly attend.</p>

Author (-s)	Publishing year	Title	Issue of a periodical or volume of a publication	Publishing house or web link
<b>Required reading</b>				
Bown, C. P.	2016	Should the United States Recognize China as a Market Economy?		<a href="https://piie.com/publications/policy-briefs/should-united-states-recognize-china-market-economy">https://piie.com/publications/policy-briefs/should-united-states-recognize-china-market-economy</a>
Miller, C.	2022	Chip War: The Fight for the World’s Most Critical Technology		Simon and Schuster
Huettinger, M. & Zirgulis, A.	2020	Controversies Regarding the TTIP Agreement in the Academic Literature		To be provided
Simon, B. & van Assche, A.	2014	Nike versus New Balance: Trade Policy in a World of Global Value Chains		To be provided
Krugmann, P.	1994	Does Third World Growth Hurt First World Prosperity		To be provided
Additionally, relevant news articles from <i>Bloomberg</i> , <i>Financial Times</i> , <i>New Yorkers</i> etc. published in recent months will be distributed.				
<b>Recommended reading</b>				
Krugman, P. R., Obstfeld, M., & Melitz, M.	2018	International Economics. Theory and Policy	11th	