



COURSE UNIT (MODULE) DESCRIPTION

Course unit (module) title	Code
International Finance	

Academic staff	Core academic unit(s)
Coordinating: Assoc. Prof. Dr. Mantas Valukonis Other:	Vilnius University Kaunas Faculty Institute of Social Sciences and Applied Informatics Muitinés str. 8, LT-44280 Kaunas

Study cycle	Type of the course unit
First <input type="checkbox"/> Second <input checked="" type="checkbox"/>	Compulsory Course <input type="checkbox"/> Optional Course <input checked="" type="checkbox"/> Course Unit (Module) of the General University Studies <input checked="" type="checkbox"/> Course Unit (Module) of Individual Studies <input type="checkbox"/> Interdisciplinary Studies Course Unit (Module) <input type="checkbox"/>

Mode of delivery	Semester or period when it is delivered	Language of instruction
Face to face/Remote	3 rd semester	English

Requisites	
Prerequisites: Economic theory	Co-requisites (if relevant):

Number of ECTS credits allocated	Student's workload (total)	Contact hours	Individual work
5	130	32	98

Purpose of the course unit		
The purpose of module - to prepare highly qualified specialists in management, who have deep knowledge of modern international finance theories and techniques, are able to apply this knowledge for analysis, critical evaluation and modelling of global, regional and national economic trends, processes, and making financial decisions in constantly changing domestic and global financial markets.		
Learning outcomes of the course unit	Teaching and learning methods	Assessment methods
Able to assess the global, regional and national economic development trends	Academic lectures, research seminars, case studies, paper writing, presentations.	Paper writing, presentations, practical tests, exam.
Able to use modern communication technologies for the financial information search and analysis	Academic lectures, research seminars, case studies, paper writing, presentations.	Paper writing, presentations, practical tests, exam.
Able analytically evaluate various financial aspects and customize the results to various business organizations	Academic lectures, research seminars, case studies, paper writing, presentations.	Paper writing, presentations, practical tests, exam.

Able to integrate different fields of science and make decisions in complex situations where no detailed and defined information	Academic lectures, research seminars, case studies, paper writing, presentations.	Paper writing, presentations, practical tests, exam.
Able to analyze financial risks arising in intercultural environment	Academic lectures, research seminars, case studies, paper writing, presentations.	Paper writing, presentations, case studies, practical tests, exam/essay

Content	Contact hours							Individual work: time and assignments	
	Lectures	Tutorials	Seminars	Workshops	Laboratory work	Internship	Contact hours, total	Individual work	Tasks for individual work
1. International Finance and global markets: international finance, financial globalization.	2		2				4	10	Literature study, paper writing, presentation preparation
2. International monetary system. Europe monetary union (Eurozone)	4		2				6	15	Literature study, paper writing, presentation preparation
3. Forex exchange regimes. Central bank functions and monetary policy measures.	4		4				8	20	Literature study, paper writing, presentation preparation
4. Forex exchange market. Currency trading. Currency position.	2		2				4	20	Literature study, paper writing, presentation preparation
5. International capital markets: international debt securities market, international equity market.	2		2				4	10	Literature study, paper writing, presentation preparation
6. International financial institutions. Federal reserve. International monetary fund.	2		4				6	15	Literature study, paper writing, presentation preparation
Self-knowledge systematization and preparation for Exam.								8	Analysis of lectures materials, literature study.
Total	16		16				32	98	

Note: Up to 4 contact hours may be replaced by guest lectures given by social partners or educational visits to social partner organisations.

Assessment strategy	Weight %	Deadline	Assessment criteria
Written paper/presentation	40	End of Semester	When evaluating paper / presentation, attention is paid to: - structure and volume of paper (1,5 point) - analysis and conclusions (1,75 point); - style and culture of investigation (0,75 point).

Interim exam	30%	Mid semester	<p>Test questions and exercises. During the mid-term exam, students' knowledge and abilities are assessed with grades from 1 to 10.</p> <p>Accumulation of the final score:</p> <p>3: Excellent knowledge and skills. Evaluation level. 9-10 points scored.</p> <p>2.4: Good knowledge and ability, may contain minor errors. Synthesis level. 7-8.75 points scored.</p> <p>1.8: Average knowledge and ability, there are errors. Level of analysis. 5-6.75 points scored.</p> <p>1,2: Knowledge and abilities are below average, there are (substantial) errors. Level of application of knowledge. 3-4.75 points scored.</p> <p>0.6: Knowledge and skills still meet the minimum requirements. Lots of mistakes. Level of knowledge and understanding. 1-2.75 points scored.</p> <p>0: Minimum requirements not met. 0-0.75 points scored</p>
Final exam	30%	During the exam session	<p>Test questions and exercises. Students' knowledge and abilities are evaluated in grades from 1 to 10 during the exam.</p> <p>Accumulation of the final score:</p> <p>3: Excellent knowledge and skills. Evaluation level. 9-10 points scored.</p> <p>2.4: Good knowledge and ability, may contain minor errors. Synthesis level. 7-8.75 points scored.</p> <p>1.8: Average knowledge and ability, there are errors. Level of analysis. 5-6.75 points scored.</p> <p>1,2: Knowledge and abilities are below average, there are (substantial) errors. Level of application of knowledge. 3-4.75 points scored.</p> <p>0.6: Knowledge and skills still meet the minimum requirements. Lots of mistakes. Level of knowledge and understanding. 1-2.75 points scored.</p> <p>0: Minimum requirements not met. 0-0.75 points scored</p>

Evaluation strategy working remotely is the same as working face to face..

REGARDING THE EXTERNAL EXAMINATION OF THE COURSE UNIT

Mark <input checked="" type="checkbox"/>				If permitted, please provide the conditions
Not permitted	<input type="checkbox"/>	Permitted	<input checked="" type="checkbox"/>	For the external examination, the following formula is applied: Final grade = final exam grade. In case of external examination final exam consist from full course content.

REGARDING THE USE OF GENERATIVE ARTIFICIAL INTELLIGENCE (GenAI) TOOLS (SUCH AS "CHATGPT", ETC.) WHEN STUDYING THE COURSE UNIT

Mark <input checked="" type="checkbox"/>				If permitted, please provide the conditions
Not permitted	<input type="checkbox"/>	Permitted	<input checked="" type="checkbox"/>	GenAI may only be used if the lecturer specifies that a particular assignment may be completed using GenAI; otherwise, it will not be graded. If the use of GenAI tools is permitted for completing assignments, the citation requirements set forth in the Guidelines for the Use of

				Artificial Intelligence at Vilnius University must be strictly followed.”
--	--	--	--	---------------------------------------------------------------------------

REGARDING ACADEMIC PROGRESS

A student who (1) **throughout the semester consistently** fails to demonstrate **progress in achieving the expected learning outcomes of a subject (module)** during the practical classes (seminars, exercises, laboratory work, etc.) and (2) fails to complete all interim assessment requirements and tasks within the time specified in the course description, is not allowed to participate in the examination session.

Author (-s)	Publishing year	Title	Issue of a periodical or volume of a publication	Publishing house or web link
Required reading				
Maurice D. Levi	2023	Internatinal finance	6–th edition	Taylor & Francis Group
P.R. Krugman M. Obstfeld	2014	International economics. Theory and policy	10–th edition	Pearson international edition
B. Visokavičienė	2012	Pinigų politika valstybės ekonomikoje		VU leidykla
Recommended reading				
Paul De Grauwe	2018	Economics of Monetary Union	12–th edition	Oxford University Press
Z. Bodie, A. Kane, A. J. Marcus	2014	Investments	10–th edition	Mc Graw- Hill Irvin
S. Brakman H. Garretsen Ch. Van Marrewijk A. van Witteloostuijn	2012	Nations and Firms in the global economy. An introduction to international economics and business.	6–th edition	Cambridge university press

NOTE: Including Open Educational Resources in the reading list is recommended