



COURSE (MODULE) DESCRIPTION

Course title	Code
COMPANY FINANCE MANAGEMENT	2024-09-02

Staff	Department
Coordinator(s): Prof. Dr Jelena Stankevičienė Other(s):	Department of Finance, Faculty of Economics and Business Administration

Study cycle	Course type
Second	Compulsory

Form of implementation	Period of implementation	Language of instruction
E-learning or hybrid	Autumn semester	English

Requirements for student	
Prerequisites: microeconomics, macroeconomics, accountancy	Additional requirements (if any): none

Number of ECTS credits	Student's workload	Contact hours	Individual work
5	130	32	98

Purpose of the course and competences developed		
<p>The aim of the course is to form theoretical and practical skills in corporate finance that would enable one to successfully plan, organise, analyse, and assess the financial performance of a company and the projects of its development. The competencies trained in the course include:</p> <ul style="list-style-type: none"> - the knowledge of theoretical and practical principles of corporate finance; - the ability to assess the financial condition of a company and to analyse financial accountability reports; - the ability to prepare and analyse projects of a company's financial activity and to plan its development. 		
Learning outcomes	Teaching methods	Assessment methods
The ability to plan a company's financial performance	Problem-based teaching, case studies (analysis of the selected topic), and independent solution of tests in the Moodle (<i>emokymai</i>) and e-learning environment, practice with Bloomberg terminal	Test: closed-ended and/or open-ended assignments or questions. Financial MS Excel models. Presentation of the selected case study (topic). Progress with Bloomberg terminal.
The ability to assess a company's financial condition		
The ability to calculate and forecast a company's cash flows		
The ability to establish the impact of the time value on the company's cash flows		
The ability to calculate the net present value by means of a discounted cash flow method		
The ability to calculate the criteria of the payback time, the discounted payback time, the average book return, the internal profit rate, and the profitability index		
The ability to establish the income and expenditure of a capital investment project and to present them in the cash flow financial forms		
The ability to assess the cost-reducing investments and to calculate the minimum tender price		
The ability to analyse capital investment projects by means of the "what-if" analysis method and to calculate the accounting and financial breakeven		

Course themes	Contact / Individual work: time and assignments								Assignments
	Lectures	Tutorials	Seminars	Practical classes	Laboratory work	Practice	Contact hours	Individual work	
1. Introduction to corporate finance	2		2				4	6	Read Chapter 1 of Fundamentals of Corporate Finance by Ross, S. A. Familiarize yourself with the test questions of Topic 1.
2. Financial statements and cash flows	2		2				4	8	Read Chapter 2 of Fundamentals of Corporate Finance by Ross, S. A. Familiarize yourself with the test questions of Topic 2.
3. Analysis of financial statements	2		2				4	6	Read Chapter 3 of Fundamentals of Corporate Finance by Ross, S. A. Familiarize yourself with the test questions of Topic 3.
4. Long-term Financial Planning and Growth	2		2				4	12	Read Chapter 4 of Fundamentals of Corporate Finance by Ross, S. A. Familiarize yourself with the test questions of Topic 4.
5. Valuation of the future cash flows. Time value of money	2		2				4	12	Read Chapter 5 of Fundamentals of Corporate Finance by Ross, S. A. Familiarize yourself with the test questions of Topic 5.
6. Valuation of discounted cash flows	2		2				4	18	Read Chapter 6 of Fundamentals of Corporate Finance by Ross, S. A. Familiarize yourself with the test questions of Topic 6.
7. Net present value and other investment criteria	2		2				4	18	Read Chapter 9 of Fundamentals of Corporate Finance by Ross, S. A. Familiarize yourself with the test questions of Topic 9.
8. Case study	2		2				4	18	Presentation of case study
Total	16		16				32	98	

Assessment strategy	Share in %	Time of assessment	Assessment criteria	Assessment strategy
Working with Bloomberg terminal	20 %	During the entire semester	20 % the final evaluation consists of the progress of the tasks in Bloomberg LAB. The assessment of the progress of completed tasks is multiplied by 0.2 and added to the final assessment.	Working with Bloomberg terminal
Financial excel modelling	20%	During the entire semester	20 % the final evaluation consists of the progress of the tasks in Excel. The assessment of the progress of completed tasks is multiplied by 0.2 and added to the final assessment.	Bonds valuation, excel modelling

Analysis of the selected case study (topic) and presentation of results	20%	During the course, a presentation at the end of the course	The analysis of the selected topic, interpretation of the results, their presentation, are evaluated. The analysis score is multiplied by 0.2 and added up to the final assessment.	Analysis of the selected case study (topic) and presentation of results
Final exam consists of two parts: a test (questions of closed type with one possible correct answer) and exercises.	40 %	During the examination period	The test consists of closed type questions and few exercises based on the material from the lectures and the required literature. Each correct answer is awarded a certain number of points. Varied points are assigned for closed-type questions and exercises. The total number of points is transferred to a ten-point system. The grade is multiplied by 0.5.	Final exam consists of two parts: a test (questions of closed type with one possible correct answer) and exercises.
Additional information				External examination of the subject is possible

Author	Published in	Title	Issue No. or Volume	Publishing house or Internet site
Required reading				
Ross, S. A., Westerfield, R. W., Jordan, B. D.	2022	Fundamentals of Corporate Finance	13 th Edition	McGraw Hill.
Brealey, R. A., Myers, S. C., Allen, F., & Mohanty, P.	2018	Principles of Corporate Finance	12 th Edition	McGraw-Hill Education
Holden, C.W.	2022	Spreadsheet Modeling in Corporate Finance.		Prentice Hall
Bloomberg LAB	2024	Bloomberg Market Concepts (BMC)		Bloomberg Terminal
Other literature				
Aleknevičienė, V.	2011	Įmonės finansų valdymas: vadovėlis		Conto litera
Kancerevyčius, G.	2009	Finansai ir investicijos		Kaunas: Smaltija
Oluwa, S.	2019	Hands-On Financial Modeling with Microsoft Excel 2019: Build practical models for forecasting, valuation, trading, and growth analysis using Excel 2019.		Packt Publishing Ltd.