



COURSE UNIT (MODULE) DESCRIPTION

Course unit (module) title	Code
GLOBAL ECONOMY AND SUSTAINABLE DEVELOPMENT	

Academic staff	Core academic unit(s)
Coordinator: Asist. Dr Ignas Mikalauskas	Vilnius University Kaunas Faculty Institute of Social Sciences and Applied Informatics Muitinės str. 8, LT-44280 Kaunas

Study cycle	Type of the course unit
Second cycle	Compulsory, Individual Studies

Mode of delivery	Semester or period when it is delivered	Language of instruction
Face to face/Remote	Autumn semester	English

Requisites	
Prerequisites: —	Additional requirements (if any): —

Number of ECTS credits allocated	Student's workload (total)	Contact hours	Individual work
10	260	66	194

Purpose of the course unit
To develop the ability to think critically, analyze the problems of the global economy, taking into account the possibilities of achieving the goals of sustainable development at the global and national level, apply the knowledge of sustainable development ways in the context of the global economy.

Learning outcomes of the course unit	Teaching and learning methods	Assessment methods
Will be able to identify and critically interpret different approaches to sustainable development, understand the key concepts of the concept of sustainable development and the principles of (non) compatibility of economic growth and sustainable development in the context of globalization, taking into account social, environmental and economic issues.	Problem teaching, demonstration, active learning methods (group discussion), research methods (information search, preparation of a report), case study.	Mid-term exam - written survey, exam - written survey, case study.
Will be able to evaluate different approaches to the processes of globalization by applying research-based evaluation of modern global economy, presenting generalized and substantiated conclusions of these assessments and original ideas for research development.	Problem teaching, demonstration, active learning methods (group discussion), research methods (information search, preparation of a report), case study.	Mid-term exam - written survey, exam - written survey, case study.
Will be able to assess social and ecological issues related to global	Problem teaching, demonstration, active learning methods (group discussion),	Mid-term exam - written survey, exam - written survey, case study.

economic development, major trends in modern economic development through independent research, use of latest data and information and will be able to demonstrate communication skills by presenting answering questions.	research methods (information search, preparation of a report), case study.	
Will understand the essence of sustainable development goals, will be able to independently analyze the international and national (cultural) business environment using sustainable development indicator systems, assessing the necessity of learning and competence development in global change environment and its consequences for realization of sustainable global economic idea.	Problem teaching, demonstration, active learning methods (group discussion), research methods (information search, preparation of a report), case study.	Mid-term exam - written survey, exam - written survey, case study.
	All study methods can be applied using the VU Virtual Learning Environment (VMA) and the MS Teams platform.	Assessment can be done in VU Virtual Learning Environment (VMA) and MS Teams platform.

Content	Contact hours							Individual work: time and assignments	
	Lectures	Tutorials	Seminars	Exercises	Laboratory work	Internship	Contact hours, total	Individual work	Tasks for individual work
First Introductory lecture. Acquaintance to the course, the general provisions of the subject presentation.	1						1		
Perception of globalization. Different approaches to the concept of globalization. Economic exclusion - the negative side of globalization. Cultural homogenization.	1		3				4	14	Recommended literature: Douglass C. North. Understanding the Process of Economic Change (Princeton Economic History of the Western World). p. 13-37
Evolution and concepts of sustainable development. Background and origins of the concept of sustainable development. Growth and development. Conditional and absolute coherence. Needs and opportunities to meet them.	2		4				6	14	Recommended literature: Klarin, T. (2018). The Concept of Sustainable Development: From its Beginning to thr Contemporary Issues. Zagreb International Review of Economics & Business, Vol. 21, No. 1, pp. 67-94
Elements of sustainable development and their interaction in the context of globalization. Interaction between environment and economy. Interaction between environment and society.	2		2				4	14	Recommended literature: Makasi, A. and K. Govender (2015). Globalization and Sustainable

Interaction between society and the economy.									Development: A Conceptual Model. Mediterranean Journal of Social Sciences Vol 6 No 4 S3
Poverty and social exclusion. The concept of poverty. Poverty conceptions and methods for calculating poverty. Social exclusion. Measures to combat poverty and social exclusion.	2		3				5	14	Recommended literature: Monitoring poverty and social exclusion 2013 by Tom MacInnes, Hannah Aldridge, Sabrina Bushe, Peter Kenway and Adam Tinson, is published by the Joseph Rowntree Pete Alcock (2012). Poverty and Social Exclusion. The Student's Companion to Social Policy, Fourth Edition Published 2012 by John Wiley & Sons, Ltd.
Preparing for an interim settlement		1					1	22	Preparation for mid-term settlement (lessons analysis, scientific literature analysis).
Global Change and the Science Organization. Global change. The concept of a scientific organization. Developing learning and competence in a global change environment. Knowledge management and organizational training.	1		8				9	16	Recommended literature: Gisela Cebrián and Mercè Junyent (2015). Competencies in Education for Sustainable Development. Sustainability, 7, 2768-2786; doi:10.3390/su7032768
Sustainable Development Indicators for the Global Economy. The process of selecting indicators. Desirable characteristics of sustainable development indicators. Complex indicators of sustainable development. Indicators systems for sustainable development.	1		6				7	12	Recommended literature: Remi Genevey, Rajendra K. Pachauri, Laurence Tubiana (2013). Reducing Inequalities: A Sustainable Development Challenge (A Planet for Life).
Global manufacturing networks and foreign direct investment. Global production networks. Globalization of business. Global business and implementing national economic policies. Foreign direct investment theories and strategies.	1		4				5	17	Marianne Ojo (2014). Foreign Direct Investment: Theories, Rationale, Costs and Benefits. Peter Christoff and Robyn Eckersley (2013). Globalization and the Environment.
Driving the global economy: sustainable production and consumption. Basic principles of sustainable production and possibilities for their implementation. Organic production efficiency. Social Effectiveness of Production.	2		11				13	24	Daniel Denison et. all. (2011). Leading Culture Change in Global Organizations: Aligning Culture and Strategy.

Environmental impact of consumption. Social problems of consumption. Consumer Behavior. Promoting environmentally friendly consumer attitudes. Promoting eco-efficiency in production and services.									Collection, systematisation and analysis of supplementary scientific literature on the intended topics
Economic problems in developing countries. Ways to accelerate economic growth. Natural resources. Labor resources. Population growth. Accumulation of capital. Social and cultural barriers. Inequality and ways to determine it.	2		2				4	15	
Sustainable development and inequality between countries. Reasons for different levels of development in countries. The concept of inequality between countries. Meaning of sustainable development in more developed and less developed countries.	1		5				6	14	
Preparing for the exam		1					1	18	Preparing for the exam (lessons analysis, scientific literature analysis).
Total	16	2	48				66	194	

Assessment strategy	Weight, %	Deadline	Assessment criteria
Case study (C)	70 %	During the seminars, according to the individual student's choice of date	The case study method allows one to empathize with the decision-maker's position and learn from the mistakes of others; learn to make decisions, develop strategic thinking. Evaluation strategy: analytical competence (ability to distinguish between data and information; to classify; to distinguish between right and wrong information; to analyze; to present information; to find information gaps and to be able to fill them.) 3 points; communicative competence (ability to conduct discussions; to persuade others and opponents; to use various means; to cooperate with a group; to defend one's opinion, beliefs; to make a short, convincing report) 3 points; social competence (assessment of people's actions; ability to listen; to support discussion or argument) 2 points; self-assessment competencies (ability to evaluate one's knowledge and insights in answering discussion questions; managing the audience; planning personal and group time) 2 points. NOTE: if generative artificial intelligence models are used in the task, it must be indicated in the work in accordance with the methodological instructions for the preparation of works. The authors of the work are personally responsible for the accuracy, ethics and validity of the information generated by the generative artificial intelligence model and receive the assessment directly.
Exam (written survey) (E)	30 %	During the session on schedule	The written questionnaire consists of 20 open-ended and closed-ended questions, each with a score of 0.5. The open questions are evaluated as follows: 0.5: Excellent and good knowledge and abilities, may be minor mistakes. 0.25: Medium knowledge and abilities, errors, knowledge and abilities still meet the minimum requirements. 0: Minimum requirements are not met.

Assessment strategy	Weight, %	Deadline	Assessment criteria
			Closed questions have four answers, one of which is correct. By ticking the correct answer, the score is 0.5. NOTE: if generative artificial intelligence models are used in the task, it must be indicated in the work in accordance with the methodological instructions for the preparation of works. The authors of the work are personally responsible for the accuracy, ethics and validity of the information generated by the generative artificial intelligence model and receive the assessment directly.
Final evaluation = $C \cdot 0,7 + E \cdot 0,3$			
For the external examination, the following formula is applied: Final grade = $C \cdot 0,7 + E \cdot 0,3$			
Evaluation strategy working remotely the same as expected.			

Author	Year of publication	Title	Issue of a periodical or volume of a publication	Publishing place and house or web link
Required reading				
Tomislav Klarin	2018	The Concept of Sustainable Development: From its Beginning to the Contemporary Issues	Zagreb International Review of Economics & Business, Vol. 21, No. 1, pp. 67-94	ISSN 1331-5609; UDC: 33+65 DOI: 10.2478/zireb-2018-0005
Africa Makasi and Krishna Govender	2015	Globalization and Sustainable Development: A Conceptual Model	Mediterranean Journal of Social Sciences Vol 6 No 4 S3	Doi:10.5901/mjss.2015.v6n4s3p341
Tom MacInnes, Hannah Aldridge, Sabrina Bushe, Peter Kenway and Adam Tinson	2013	Monitoring poverty and social exclusion	Is published by the Joseph Rowntree Foundation	www.jrf.org.uk
Gisela Cebrián and Mercè Junyent	2015	Competencies in Education for Sustainable Development	Sustainability 2015, 7, 2768-2786	doi:10.3390/su7032768
Douglass C. North	2010	Understanding the Process of Economic Change (Princeton Economic History of the Western World)		Princeton University Press Access through internet: https://zodml.org/sites/default/files/%5BDouglass C. North%5D_Understanding the Process of E 0 .pdf
The Global Risks Report 2018, 13th Edition, is published by the World Economic Forum.	2018	The Global Risks. Report 2018; 13th Edition		The report and an interactive data platform are available at http://wef.ch/risks2018

Author	Year of publication	Title	Issue of a periodical or volume of a publication	Publishing place and house or web link
Pete Alcock	2012	Poverty and Social Exclusion		<i>The Student's Companion to Social Policy</i> , Fourth Edition Published 2012 by John Wiley & Sons, Ltd. www.blackwellpublishing.com/alcock4e/about/c26.pdf
Marianne Ojo	2014	Foreign Direct Investment: Theories, Rationale, Costs and Benefits.		Amazon Digital Services, Inc
Michael Clegg	2008	The Role of International		International Workchop

		Scientific Organizations		Proceedings, Tehran, Iran Prieiga per internetą: https://www.nap.edu/read/12539/chapter/1
Recommended reading				
Bishop, Tiffany; Reinke, John; Adams, Tommy	2011	Globalization: Trends and Perspectives		Journal of International Business Research, January 2011
O'Brien, R.	2004	Global Political Economy		New-York: Polgrave Macmillan
Daniel Denison et. all.	2011	Leading Culture Change in Global Organizations: Aligning Culture and Strategy.		Jossey-Bass; 1 edition. P. 240
Remi Genevey, Rajendra K. Pachauri, Laurence Tubiana	2013	Reducing Inequalities: A Sustainable Development Challenge (A Planet for Life).		The Energy and Resources Institute, TERI. P. 272
Peter Christoff and Robyn Eckersley	2013	Globalization and the Environment.		Rowman & Littlefield Publishers. P. 268
Remi Genevey, Rajendra K. Pachauri, Laurence Tubiana	2013	Reducing Inequalities: A Sustainable Development Challenge (A Planet for Life).		The Energy and Resources Institute, TERI. P. 272