



COURSE UNIT (MODULE) DESCRIPTION

Course unit (module) title	Code
Emerging markets	

Lecturer(s)	Department(s) where the course unit (module) is delivered
Coordinator: jr. asst. Yufei Wang Other(s):	Business School, Saulėtekio ave. 22, Vilnius

Study cycle	Type of the course unit (module)
First	Optional

Mode of delivery	Period when the course unit (module) is delivered	Language(s) of instruction
Blended	Spring (2nd, 4th, 6th semester)	English

Requirements for students	
Prerequisites: Conducted courses in macroeconomics, international economics (finance), the ability to analyze material in English.	Additional requirements (if any):

Course (module) volume in credits	Total student's workload	Contact hours	Self-study hours
5	130	50	80

Purpose of the course unit (module): programme competences to be developed		
The aim of the course is to provide students with theoretical and practical knowledge that allows to systematize, analyze and evaluate macroeconomic and financial indicators of developing countries, identify risks and opportunities arising in the business environment in rapidly developing countries, and make investment and business management decisions in the context of the global economy.		
Learning outcomes of the course unit (module)	Teaching and learning methods	Assessment methods
Will be able to understand and explain the differences between developing and developed market countries, as well as the main differences (characteristics) of emerging markets.	Lectures, discussions during lectures, discussion of examples, work in groups, case study.	Individual tasks, case study, exam.
Will be able to understand the impact of economic and financial integration on developing market countries, the causes and	Lectures, discussions during lectures, discussion of examples, work in groups, case study.	Individual tasks, case study, exam.

mechanism of crises in these countries, the role of international institutions.		
Will be able to analyze the macroeconomic and social situation of emerging markets, the main indicators of financial markets and make key investment decisions.	Lectures, discussions during lectures, discussion of examples, work in groups, case study.	Individual tasks, case study, exam.
Will be able to understand the peculiarities of business development in emerging markets, as well as the possibilities of risk manifestation and management.	Lectures, discussions during lectures, discussion of examples, work in groups, case study.	Individual tasks, case study, exam.
Will be able to carry out an analysis of the selected emerging market: collect and analyze statistical data, make your own reasoned decisions or proposal; be able to present the chosen market to investors in an argumentative way.	Lectures, discussions during lectures, discussion of examples, work in groups, case study.	Individual tasks, case study, exam.

Content: breakdown of the topics	Contact hours							Self-study work: time and assignments	
	Lectures	Tutorials	Seminars	Exercises	Laboratory work	Internship/work placement	Contact hours	Self-study hours	Assignments
1. Introductory lecture. The concept and factors of economic growth (development). The concept and effect of globalization. The concept and main features of developing markets.	4		1				5	6	Study of lectures and additional material in the VMA, individual task.
2. Analysis of crises (bankruptcies) of emerging markets. The mechanism of crises in emerging economies, differences from advanced economies. Analysis of specific crisis situations.	6		2				8	10	Study of lectures and additional material in the VLH, individual task.
3. Financial markets in developing countries. Opportunities for investing in emerging markets. Characteristics of returns, market structure, currency effect.	6		2				8	10	Study of lectures and additional material, individual task.
4. Opportunities for business development in emerging markets. Factors and obstacles to business development. Assessment of business development opportunities. Business management. Strategies for the development of the activities of international companies and risk management.	4		2				6	12	Study of lectures and additional material, case study.
5. Activities of state and international institutions related to developing markets. Government initiatives in emerging markets. Imf and World Bank.	4		2				6	12	Study of lectures and additional material, case study.

6. Analysis of individual states (developing markets): China, Russia, Brazil, India, Argentina, Venezuela, etc.	8		4				12	18	Study of lectures and additional material, case study.
7. Consultations, repetition of the course and preparation for the exam.			3				3	12	Studying lectures and additional material.
Preparing for the exam and taking it.		2					2		
Total	32	2	16				50	80	

Assessment strategy	Weight, %	Deadline	Assessment criteria
Individual tasks	70	During the semester	Case study (30 percent): the depth, consistency (10 percent), persuasiveness and validity of the presentation (1 percent) of the case study (written work submitted to the VLH) is assessed (10 percent). Individual tasks submitted to the VLH (40 percent): 4 tasks of 1 point each.
Examination	30	Session	The exam consists of 30 questions of an open and closed type. It is assessed in proportion to the number of questions answered correctly.

Author	Year of publication	Title	Issue of a periodical or volume of a publication	Publishing place and house or web link
Compulsory reading				
Cavusgil S. T., Ghaur P. N., Akcal A. A.	2021	Doing Business in Emerging Markets		Sage Publications LTD ISBN: 9781526494559
Casanova L., Miroux A.	2023	Emerging Markets Institute Annual Reports		https://ecommons.cornell.edu/collections/ec4a8aa0-e6d0-442d-896e-f6268051ea1c
Optional reading				
IMF	2024	World Economic Outlook		https://www.imf.org/en/Publications/WEO
Arouri M., Boubaker S., Nguyen D. K.	2014	Emerging Markets and the Global Economy		Academic Press as imprint of Elsevier ISBN 978-0124115491
Mobius M.	2013	The Little Book of Emerging Markets		John Wiley and Sons ISBN: 1118153812
Gaeta G.	2013	Opportunities in Emerging Markets: Investing in the Economies of Tomorrow		Wiley Finance ISBN: 978-1-118-24717-4