



COURSE UNIT (MODULE) DESCRIPTION

Course unit (module) title	Code
Accounting basics	

Academic staff	Core academic unit(s)
Coordinating: Prof. dr. Rasa Subačienė Other: Dr. Asta Šalienė	Faculty of Economics and Business Administration, Department of Accounting and Auditing

Study cycle	Type of the course unit
First	Compulsory, optional elective

Mode of delivery	Semester or period when it is delivered	Language of instruction
On-site, auditorium	Spring semester	English

Requisites	
Prerequisites: none	Co-requisites (if relevant): none

Number of ECTS credits allocated	Student's workload (total)	Contact hours	Individual work
5	130	48	82

Purpose of the course unit
<p>Purpose of the Subject</p> <p>The purpose of the subject is to provide students with knowledge and skills related to forming an accounting system, the requirements for such a system, and the ability to apply these skills and evaluate structured accounting information.</p> <p>General Competencies</p> <ul style="list-style-type: none"> — Ability to communicate effectively in writing and orally, conveying knowledge in accounting and finance to specialists and non-specialists while adhering to professional ethics and civic responsibility. — Ability to engage in constructive discussions, work independently and in teams, and act tolerantly in multicultural and international groups and organisations. — Demonstrates creative thinking skills and the ability to make innovative decisions. <p>Subject-Specific Competencies</p> <ul style="list-style-type: none"> — Acquired the latest fundamental and applied knowledge in economics, management, finance, accounting, and auditing, as well as an understanding of classical and modern accounting theories and applied them in interdisciplinary studies and professional activities, including managing the accounting of national and international organisations. — Knowledge and application of data analysis methods to prepare various reports, considering the functions of different types of accounting, the organisation's overall accounting policy, information technologies, and requirements for providing accounting information to external and internal users. — Ability to plan, organise, control, and evaluate organisational activities and accounting processes; manage various types of accounting while adhering to the Code of Ethics for Professional Accountants and complying with accounting-related legal regulations; and participate in the development of organisational accounting policies that ensure the efficiency of the accounting system, audit effectiveness, and information reliability.

Learning outcomes of the course unit	Teaching and learning methods	Assessment methods
– Independently apply acquired knowledge of general accounting principles and basic accounting methods in practice, guided by professional ethical norms.	Lectures, discussions, independent literature review, practical tasks, case studies, and e-learning tasks.	Assessment of activity in analysing topics, tasks, cases, and situations. Evaluation of e-learning tasks. Intermediate assessments.
– Clearly define information needs, utilise data sources, independently find, collect, and systematise necessary information, and work in multicultural teams.	Seminars, independent literature review, research methods (information search).	Assessment of activity in analysing topics, tasks, cases, and situations. Evaluation of e-learning tasks.
– Apply accounting methodology, independently find and systematise necessary information.	Lectures, seminars, independent literature reviews, practical tasks, case studies, and e-learning tasks.	Assessment of activity in analysing topics, tasks, cases, and situations. Evaluation of e-learning tasks. Intermediate assessments.
– Understand the principles of recording transactions in accounting, independently make decisions regarding transaction evaluation, prepare basic financial statements, and assess the information presented.	Lectures, seminars, discussions, independent literature reviews, practical tasks, case studies, and e-learning tasks.	Assessment of activity in analysing topics, tasks, cases, and situations. Evaluation of e-learning tasks. Intermediate assessments. Examination.

Content	Contact hours							Individual work: time and assignments	
	Lectures	Tutorials	Seminars	Workshops	Laboratory work	Internship	Contact hours, total	Individual work	Tasks for individual work
1. Accounting information and its users. Regulation of financial accounting, professional ethics, and general accounting principles.	3		2				5	7	Independent literature review, solving tasks, and completing assignments in the e-learning system.
2. The basic accounting equation, its relationship with key financial statements, the composition of assets, equity, and liabilities, recognition and types of income and expenses.	3		6				9	14	
3. Elements of the accounting method and the accounting cycle.	3		6				9	14	
4. Accounting principles for acquisition, depreciation, and disposal of fixed assets.	2		5				7	13	
5. Basics of inventory accounting: accounting methods, valuation techniques, acquisition principles, and usage accounting.	2		5				7	12	
6. Basics of income and expense accounting, principles for determining period results, and profit distribution.	2		3				5	10	Independent literature review, case analysis, and completion of assignments in the e-learning system.
7. Composition of the financial statement set, processes of preparing the balance sheet and profit (loss) statement, interpretation of the information presented in reports.	1		5				6	12	
Total:	16		32				48	82	

Assessment strategy	Weight %	Deadline	Assessment criteria
First Interim Assessment (after topics 1-3)	20	During semester	Test with open-ended and closed-ended questions, completed in the e-learning system. Maximum score: 10. The score is multiplied by a coefficient of 0.2 for the final grade.
Second Interim Assessment (after topics 4-6)	20	During semester	Test with open-ended and closed-ended questions, completed in the e-learning system. Maximum score: 10. The score is multiplied by a coefficient of 0.2 for the final grade.
Active Participation	10	During semester	Participation in discussions and teacher-organized learning activities: 1 point – Actively participates in discussions, independently solves tasks, assists others, and applies theoretical knowledge during practical sessions. 0.5 points – Solves tasks only with assistance, responds to some prompted questions, and passively participates in activities. 0 points – Does not participate in discussions or complete assigned tasks in class.
E-Learning Assignments	10	During semester	1 point – Actively participates in e-learning activities and completes over 90% of assigned tasks on time. 0.5 points – Participates in e-learning and completes 40%-90% of assigned tasks on time. 0 points – Completes less than 40% of tasks in the e-learning system.
Final Exam	40	During session	Test with open-ended and closed-ended questions, completed in the Moodle environment. Maximum score: 10. The score is multiplied by a coefficient of 0.4 for the final grade.
Final Grade Calculation			The final grade is the sum of the scores from the exam, interim assessments, class participation, and e-learning assignments.
External exam	100	During semester	Test with open-ended and closed-ended questions, completed in the Moodle environment. Maximum score: 10.

Author (-s)	Publishing year	Title	Issue of a periodical or volume of a publication	Publishing house or Weblink
Required reading				
Dauder H., Annand D.	2019	Introduction to Financial Accounting		Edited by Athabasca University
	2018	Financial accounting (ACCA/FA), study text		Kaplan Publishing
Recommended reading				
Warren C.S., Reeve J.M., Duchac J.E.	2016	Financial and Managerial Accounting		Cengage Learning https://b-ok.cc/book/2563854/3a8b68