



## FINANCE

Programme type	Master's studies (university)
Field of study	Economics
Study area	Social Sciences
Qualification awarded	Master in Social Sciences
Length of programme	1.5 years (3 semesters) In case of double-degree studies – 2 years (4 semesters)
Scope of programme (ECTS)	90 ECTS In case of double-degree studies – 120 ECTS
Language of instruction	English
Location	Vilnius, Lithuania Siena, Italy
Starting date	1 <sup>st</sup> of September
Tuition fee EU students	2600 EUR / per year
Tuition fee Non-EU students	3400 EUR / per year

### PROGRAMME DESCRIPTION

- *The objective*

Finance programme has been taught in Lithuanian language for several years and is constantly updated based on recommendations of students and social partners to keep up with scientific and practical changes in finance. This programme is among the most popular Master programmes for the study candidates. The programme received positive evaluations from the international accreditation experts' team. Starting with 2015, the programme has been offering an opportunity for the best students to obtain a double degree from the University of Siena, Italy during the fourth (additional) semester. The principal objectives of the programme are as follows:

- Critically evaluate economic and financial theories and research methods, to provide sufficient knowledge needed for analysis of financial problems at a macroeconomic level and to make based decisions at the highest financial management level;

- Introduce to the role, development, aims and objectives of international financial institutions and financial markets in global;
- Provide theoretical and practical knowledge needed for improvement of budgetary system and taxation policy in the face of national and global economic changes;
- Provide scientific and methodical knowledge needed for independent organization's financial analysis and financial risks' assessment and management, while taking into account macro and micro environmental changes.

- **Career opportunities**

The world's largest financial institutions, such as Western Union, AIG, the NASDAQ and many others one after another open their offices in Lithuania. Finance program graduates after successful completion of their studies in English have a competitive advantage in developing their careers.

- **Access to further studies**

Vilnius University created opportunities for students interested in continuing their studies to proceed to doctoral studies, which are available in English language; the best of our graduates might be offered employment at the university.

## KEY LEARNING OUTCOMES

The graduates of the programme are prepared as highly qualified finance specialists, able to perform analytical and managerial work in financial institutions and financial units of other organizations.

## COURSE INFORMATION

The programme has the following structure

Course Type	1 <sup>st</sup> Semester	2 <sup>nd</sup> Semester	3 <sup>rd</sup> Semester
<b>Compulsory Courses</b>	Advanced Management Accounting (5 ECTS)	International Banking (5 ECTS)	Advanced Financial Accounting (5 ECTS)
	Microeconomic Analysis (5 ECTS)	International Finance (5 ECTS)	Investments (5 ECTS)
	Corporate Finance (5 ECTS)	Financial Markets (5 ECTS)	Seminar in Finance Topics (5 ECTS)
	Research Paper (10 ECTS)	Research Paper (10 ECTS)	Thesis (10 ECTS)
<b>Elective Courses</b>	Strategic Financial Management (5 ECTS)	EU Economic Law (5 ECTS)	Financial Stability and Macroprudential Analysis (5 ECTS)
	Globalization (5 ECTS)	International Accounting Standards (5 ECTS)	Company Valuation (5 ECTS)
	Macroeconomic Analysis (5 ECTS)		EU Competition Law & Policy (5 ECTS)

## GRADUATION REQUIREMENTS

Public defence of the Final Thesis.

## ADMISSION REQUIREMENTS AND SELECTION CRITERIA

- Bachelor's degree or its equivalent;
- No less than 30 ECTS credits in the fields of economics, management and business administration or other social sciences;
- English language proficiency - the level not lower than B2 (following the Common European Framework of Reference for Languages (CEFR)).

## EXAMINATION AND ASSESSMENT REGULATIONS

The main form of evaluation is an examination; the final grade typically is cumulative, and consists of evaluations of assignments and the final written exam. Research papers and the final thesis are evaluated by the defence committee.

Academic contact	Admission contact
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