



## FINANCE AND BANKING

Programme type	Master's studies (university)
Field of study	Economics
Study area	Social Sciences
Degree	Master in Social Sciences
Duration	1.5 years (3 semesters) <i>In case of double-degree studies – 2 years (4 semesters)</i>
Workload	90 ECTS <i>In case of double-degree studies – 120 ECTS</i>
Language of instruction	English
Location	Vilnius, Lithuania Siena, Italy
Starting date	1 <sup>st</sup> of September
Tuition fee EU and Non-EU students	1650 EUR / per semester

### PROGRAMME DESCRIPTION

#### *The objective*

Finance and banking programme has been taught in Lithuanian language for several years and is constantly updated based on recommendations of students and social partners to keep up with scientific and practical changes in finance. This programme is among the most popular Master programmes for the study candidates. The programme received positive evaluations from the international accreditation experts' team. Starting with 2015, the programme has been offering an opportunity for the best students to obtain a double degree from the University of Siena, Italy during the fourth (additional) semester.

This programme is affiliated as Chartered Financial Analyst® (CFA) programme.

The principal objectives of the programme are as follows:

- Critically evaluate economic and financial theories and research methods, to provide sufficient knowledge needed for analysis of financial problems at a macroeconomic level and to make based decisions at the highest financial management level;
- Introduce to the role, development, aims and objectives of international financial institutions and financial markets in global;
- Provide theoretical and practical knowledge needed for improvement of budgetary system and taxation policy in the face of national and global economic changes;
- Provide scientific and methodical knowledge needed for independent organization's financial analysis and financial risks' assessment and management, while taking into account macro and micro environmental changes.
- Introduce to the main topics of CFA Institute material and to prepare students for CFA exams.

### *Career opportunities*

The world's largest financial institutions, such as Western Union, AIG, the NASDAQ and many others one after another open their offices in Lithuania. This program graduates after successful completion of their studies in English have a competitive advantage in developing their careers. The programme brings theory into practice and helps successfully prepare to receive the Chartered Financial Analyst (CFA) designation.

### *Access to further studies*

Vilnius University created opportunities for students interested in continuing their studies to proceed to doctoral studies, which are available in English language; the best of our graduates might be offered employment at the university.

## **KEY LEARNING OUTCOMES**

The graduates of the programme are prepared as highly qualified finance specialists, able to perform analytical and managerial work in financial institutions and financial units of other organizations.

## **COURSE INFORMATION**

The programme has the following structure:

Course Type	1st Semester	2nd Semester	3rd Semester
<b>Compulsory Courses</b>	Ethics in Finance (5 ECTS)	Alternative investments (5 ECTS)	Financial Reporting and Analysis (5 ECTS)
	Macroeconomics (5 ECTS)	Derivatives (5 ECTS)	Equity Investments (5 ECTS)
	Corporate Finance (5 ECTS)	Fixed income securities (5 ECTS)	Portfolio Management (5 ECTS)
	Research Project I (10 ECTS)	Research Project II (10 ECTS)	Master's Final Thesis (10 ECTS)
<b>Elective Courses</b>	Time Series Econometrics (5 ECTS)	EU Economic Law (5 ECTS)	EU Competition Policy (5 ECTS)
	International Accounting Standards (5 ECTS)	Business Valuation (5 ECTS)	Strategic Financial Management (5 ECTS)
	Microeconomics (5 ECTS)		

## **GRADUATION REQUIREMENTS**

Public defence of the Final Thesis.

## EXAMINATION AND ASSESSMENT REGULATIONS

The main form of evaluation is an examination; the final grade typically is cumulative, and consists of evaluations of assignments and the final written exam. Research papers and the final thesis are evaluated by the defence committee.

## ADMISSION REQUIREMENTS AND SELECTION CRITERIA

- Bachelor's degree or its equivalent;
- No less than 20 ECTS credits in the fields of economics, management and business administration or other social sciences or the acquired analogous practical experience is substantiated in motivation letter and during the interview;
- English language proficiency - the level not lower than B2 (following the Common European Framework of Reference for Languages (CEFR)).

### Academic contact

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### Admission contact

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