

# Accounting and finance problems and improving current practise

**Keywords:** Financial accounting, management accounting, public sector accounting, information disclosure, financial statements, risk management, tax burden, internal control, financial institutions, commercial bank, intellectual capital



## Research group activities

The research group is focused on a few important accounting and finance fields: financial accountability of business companies and public sector organizations, financial accounting theories, accounting quality, disclosure of information in financial statements, measurement and disclosure of intellectual capital, the

state and measurement of finance system and internal control in organizations, risk management in central bank and commercial banks, investment portfolio management in banks, risk management and assets optimization in commercial banks.



## Proposal

The group consults on practical accounting and finance: financial accounting in business and public sector organizations, accounting quality, portfolio management, risk management, internal control, management accounting. Some of research is dedicated to introduce central bank foreign exchange reserves management model; to develop the model of tax burden in households;

to develop assets optimization model for domestic capital credit institutions.

Moreover, we organise lectures and seminars for business organizations on accounting and finance.



## Meet our team

### Lead researcher

Prof. Dr. **Kristina Rudžionienė**

### Staff

Prof. Dr. **Rasa Kanapickienė**

Assoc. Prof. Dr. **Rūta Klimaitienė**

Assoc. Prof. Dr. **Gailutė Gipienė**

Assoc. Prof. Dr. **Eduardas Freitakas**

Dr. **Agnė Ramanauskaitė**

Assist. Prof. Dr. **Mantas Valukonis**

### Phd students

**Lina Matusevičienė**

**Mindaugas Vijūnas**



## Research outcomes

Members of the research group are experienced in accounting and finance studies:

- **Prof. Dr. K. Rudžionienė** has more than 20 years of experience in business organizations, teaching of accounting in universities and college. Scientific interests: financial accounting, financial accounting theories, disclosure of accounting information.
- **Prof. Dr. R. Kanapickienė** has more than 20 years of experience in scientific field and business organizations, teaching of accounting and finance in universities. Scientific interests: public sector accounting, internal control, disclosure of accounting information.
- **Assoc. Prof. Dr. R. Klimaitienė** has more than 10 years of experience in writing textbooks in accounting. She conducts a research on management accounting. Scientific interests: management accounting.
- **Assoc. Prof. Dr. G. Gipienė** has more than 30 years of experience in teaching of accounting and scientific work in this field. Scientific interests: financial accounting, taxes, tax burden, management of accounting in company.
- **Assoc. Prof. Dr. E. Freitakas** has a more than 30 years of experience in teaching and scientific work in finance, more than 10 years of practical work in bank. Scientific interests: finance markets, securities, risk management, international finance.
- **Dr. A. Ramanauskaitė** has a more than 10 years of experience in business organization as an auditor. Scientific interests: measurement, accounting and disclosure of intellectual capital, theoretical and practical aspects of taxation, theory and practice of auditing.
- **Assist. Prof. Dr. M. Valukonis** has practical experience in risk management of bank. Scientific interests: central bank foreign exchange reserves management, creating of securities' portfolio and its risk management.
- **PhD student L. Matusevičienė** has a practical work experience in the business company as an accountant. Scientific interests: financial accounting, finances, tax policy.
- **PhD student M. Vijūnas** has a practical work experience in risk management in commercial bank. Scientific interests: risk management, optimization of assets in bank.



## Contacts

**Prof. Dr. Kristina Rudžionienė**  
**Kaunas Faculty of Vilnius University**

Phone: +370 37 422 344

E-mail: kristina.rudzioniene@knf.vu.lt

More about the faculty: <http://www.knf.vu.lt/en>

**Department for Research  
and Innovation**

Phone: +370 5 268 7006

E-mail: innovations@mid.vu.lt

More information: <http://www.innovations.vu.lt>