



Faculty of Economics and Business Administration



For the Faculty of Economics and Business Administration of Vilnius University, 2024 was a year of significant academic achievements, distinguished by excellent scientific results, high-quality studies, and the successful recruitment of new members of the teaching staff. The number of students admitted to Bachelor and Master study programmes of the Faculty increased by 9 per cent, driven primarily by a 22 per cent rise in admissions to non-State-funded places. The Faculty attracted 67 high school graduates with at least one 100-point evaluation in their matura exams (compared to 61 in 2023), including one student who achieved as many as five 100-point evaluations. Differences in competitive scores indicate varying readiness for studies, which may pose challenges in the study process. The number of international student applications increased by 59 per cent, although the number of admitted students fell by 12 per cent.

Students' satisfaction with their studies reached 75 per cent, and 78 per cent of our students would recommend studies at the Faculty. Nevertheless, further improvements in the quality of studies are needed. International mobility remained strong, with 80 students participating in exchange programmes, mostly under Erasmus+, 17 carried out graduate internships, and 55 teaching staff and administrative staff members took advantage of the opportunities for exchange visits. The Master study programme 'Strategic Economics', conducted in English, was launched at the Faculty.

Research activities have remained intensive, with 66 presentations delivered at international conferences. Although the share of AJG3+ publications decreased from 46 per cent to 30 per cent, the number of authors of AJG-indexed publications increased from 39 to 55. The scientific community grew stronger, inter-department discussions began, visits of international scientists were organised, and postdoctoral fellowships were planned. Eleven applications were submitted for international research projects in programmes such as Horizon and MSCA, while in the area of management sciences, funding reached EUR 1.86 million and accounts for 62 per cent of the total funding of the Faculty's projects (compared to EUR 445 thousand, or 38 per cent, in 2023). Overall, project-based funding for the Faculty almost doubled to EUR 940 thousand (EUR 515 thousand in 2023).

The Faculty actively contributed to the development of society and the State by providing expert services to the Ministry of Justice and the National Audit Office of Lithuania. Double-diploma agreements were signed with the University of Granada (Spain) for management studies and with Jean Monnet University (France) for quantitative economics. Cooperation with business partners is being developed – 399 guest lectures were organised, and scholarships were established by PwC, Nasdaq, the Bank of Lithuania, SEB, and Tomas Karpavičius.

Scientific research infrastructure is under development with the expansion of the Bloomberg Lab and an increase in the number of terminals to 20. Several international conferences were held at the Faculty: the 'International Scientific Conference on Accounting, Audit, and Analysis', the '4th CEFER/KTU/VU Workshop', and the '13th Annual Lithuanian Conference on Economic Research'. The community traditions were continued, including summer and winter gatherings, and a table tennis tournament in the autumn.

The Faculty's researchers and students won significant awards. Dr Linda Hollebeek and Dr Tomas Baležentis were included in the list of 'Clarivate Highly Cited Researchers 2024'. Danas Zakarevičius (supervisor: Prof. Dr Vincentas Rolandas Giedraitis) received the Ministry of Finance's award for the best Bachelor's final thesis. Agnė Jakubauskaitė won the Best Dissertation Competition of the Lithuanian Society of Young Researchers. Scholarships were awarded to students by Nasdaq, PwC, and SEB, while the Tomas Karpavičius scholarship went to Simonas Kraelskas and Simona Mažeikaitė.

The title of the Best Lecturer of 2024 was awarded to Assoc. Prof. Dr Rasa Paulienė; she received the Rector's Award. Magna Cum Laude diplomas were awarded to three Bachelor and three Master students, while Cum Laude diplomas were awarded to 22 Bachelor and 20 Master students.

The Faculty continues to develop its academic and scientific activities, strengthen international relations, and strive for even better achievements in the future.

Prof. Dr Aida Mačerinskienė, Dean

KEY FACTS AND FIGURES

Areas of research interest

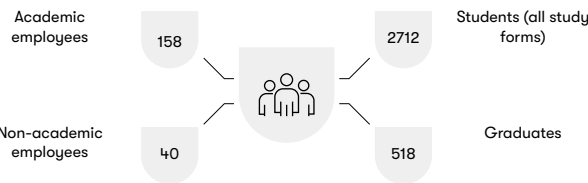
Faculty's research interests cover the areas of economics and management. Faculty researchers carry out research on the topics of sustainability, digitalisation, and internationality at micro-, meso-, and macrolevels. Research groups have been formed to carry out research on sustainable finance, labour economics, sustainable consumer decision-making, and consumer engagement.

Study portfolio in 2024

	Bachelor studies	Master studies
Total number of programmes implemented	7	12
Double-diploma programmes	2	2
Programmes implemented in a foreign language	4	7
Number of new programmes	-	1
	Doctoral studies	
Number of science fields	2 (Management, Economics)	

The figures for the study programmes are based on the data of 1 October.

Number of employees, students, and graduates in 2024

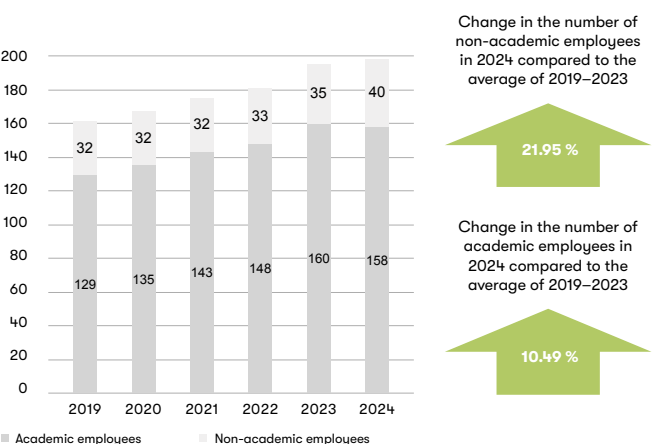


Number of foreign nationals employed in 2023–2024

	Academic employees	Non-academic employees	Total
2024	27	1	28
2023	20	1	21

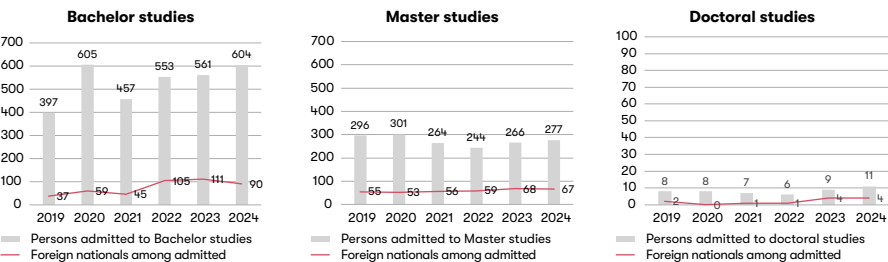
Based on the data of 31 December.

Changes in the number of employees, 2019–2024



Based on the data of 31 December.

Admissions to studies, 2019–2024

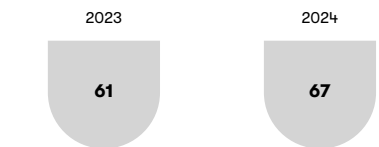


Change in the number of admitted persons by study cycle in 2024 compared to the average of 2019–2023



The first cycle and the second cycle indicators were calculated on the basis of the data of 1 October, and the third cycle indicators were calculated on the basis of the data of 31 December.

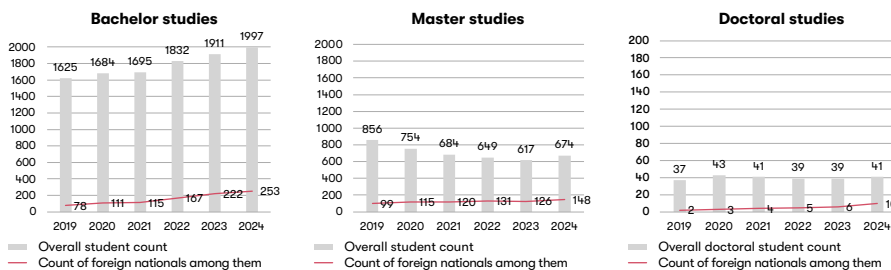
Number of admitted students who received the highest evaluation in their matura exams in 2023–2024



This accounted for **8.86 per cent** of the total number of students admitted to VU who received the highest evaluation in their matura exams
This accounted for **9.6 per cent** of the total number of students admitted to VU who received the highest evaluation in their matura exams

Based on the data of 1 October.

Number of students, 2019–2024

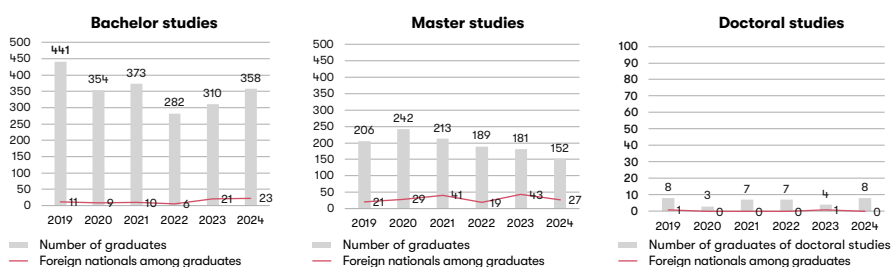


Change in the number of students by study cycle in 2024 compared to the average of 2019–2023



The first cycle and the second cycle indicators were calculated on the basis of the data of 1 October, and the third cycle indicators were calculated on the basis of the data of 31 December.

Number of graduates, 2019–2024

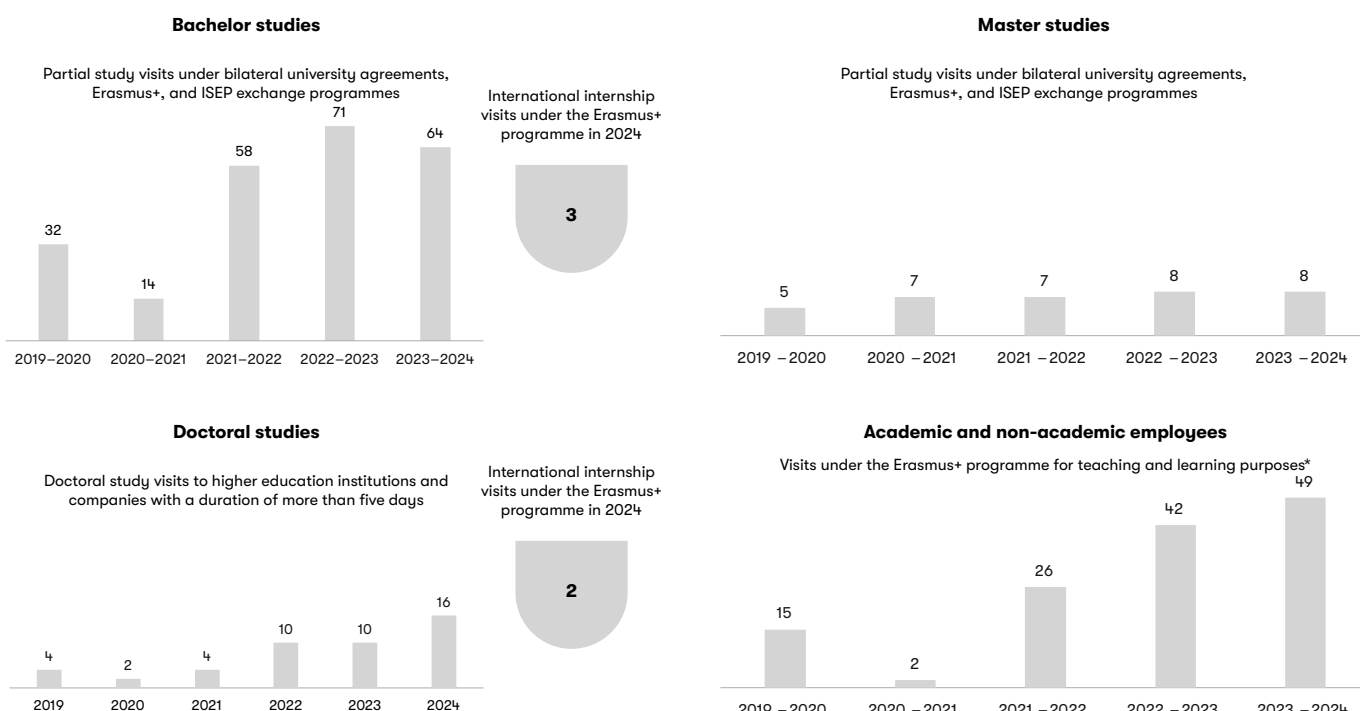


Change in the number of graduates by cycle in 2024 compared to the average of 2019–2023



The first cycle and the second cycle indicators were calculated on the basis of the data of 1 September, and the third cycle indicators were calculated on the basis of the data of 31 December.

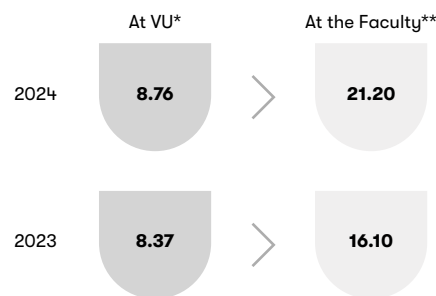
Mobility of students, doctoral students and employees, 2019–2024



Based on the data of 31 December.

*The statistics on employee mobility do not include secondments and work placements carried out under mobility forms and programmes other than Erasmus+.

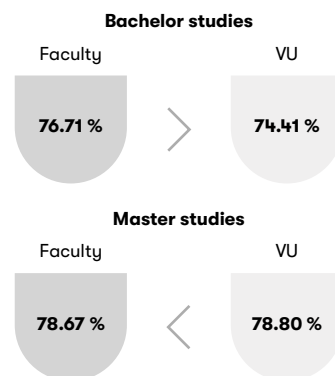
Student–faculty ratio, 2023–2024



* Calculated by dividing the total number of VU students in the first cycle, second cycle, integrated, and professional (pedagogy) studies on 1 October by the total number of VU teaching staff on 31 December.

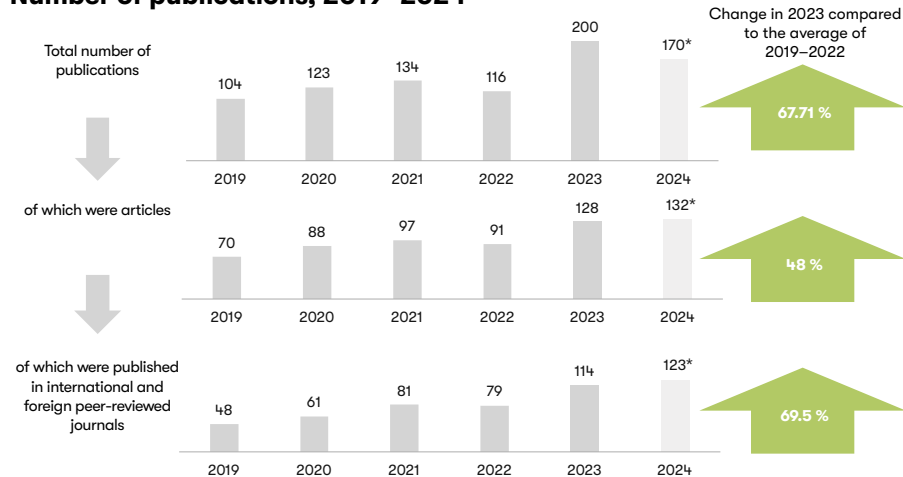
** Calculated by dividing the total number of Faculty students in the first cycle and second cycle on 1 October by the number of Faculty teaching staff on 31 December.

Graduate career success in 2024



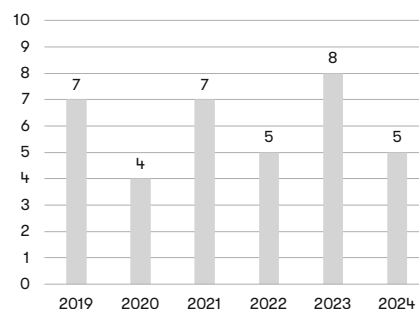
Target outcome → the level of highly qualified graduates and/or graduates continuing their studies in a higher cycle growing at least 1 per cent annually, but no lower than 60 per cent Based on the data of 1 October.

Number of publications, 2019–2024



* The publication figures for 2024 are based on the data of 10 February 2024 and are not exhaustive, as the registration of publications was still ongoing at that time. The publication figures for 2024 are not included in the calculations.

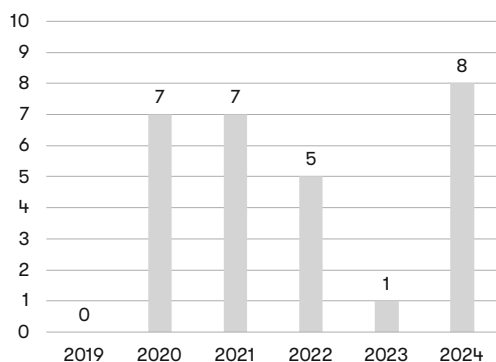
Successfully defended dissertations, 2019–2024



The total number of successfully defended dissertations during the period of 2019–2024 is 36

Based on the data of 31 December.

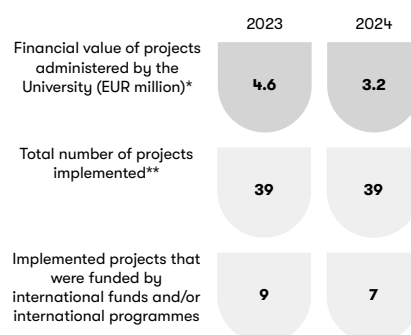
Number of postdoctoral trainees at the University, 2019–2024



Average number of postdoctoral trainees per year is 4.6

Based on the data of 31 December.

Projects, 2023–2024



* The value of projects implemented in a given year is presented.

** The total number of projects include projects whose activities were in the implementation phase during the given year. In the case of internal partnership at VU, i.e. when several faculties participated in one project, the project was accounted only once and assigned only to the unit that owned the project.

Key projects in 2024

TealHelix: Building Resilience Through Inclusive and Personalized Food Labeling

The value of the project administered by the University is EUR 410,937.50. The project is funded by the European Union, the Horizon Europe programme (Project No. 101136955). Project manager – Research Assistant Dr Živilė Kaminskienė.

Šalies ekonomikos perorientavimo į aukštą pridėtinę vertę kuriančias sritis kintančių geopolitinių sąlygų kontekste tyrimas (Exploration of the Reorientation of the Country's Economy Towards High Value-Added Areas in the Context of a Changing Geopolitical Environment)

The value of the project amounts to EUR 193,278. The project is funded by the Research Council of Lithuania (Project No. S-VIS-23-7). Project manager – Assoc. Prof. Dr Giedrė Dzemydaitė.

Energetikos krizė, energijos vartojimo efektyvumas ir „atšokimo“ efektas (Energy Crisis, Energy Efficiency and Rebound Effect)

The value of the project amounts to EUR 149,977. The project is funded by the Research Council of Lithuania (Project No. S-MIP-23-35). Project manager – Prof. Dr Andrius Kažukauskas.

Noras atskleisti informaciją apie save, remiant socialines iniciatyvas per grupinio finansavimo platformas (Willingness to Disclose Personal Data when Supporting Social Initiatives via Group Funding Platforms)

The value of the project amounts to EUR 149,918. The project is funded by the Research Council of Lithuania (Project No. S-MIP-23-38). Project manager – Prof. Dr Sigita Urbanavičius.

Žaidybinių elementų poveikio internetinės parduotuvės lojalumui modeliavimas (Modelling the Impact of Gamification on an Online Store Loyalty)

The value of the project amounts to EUR 146,213. The project is funded by the Research Council of Lithuania (Project No. S-MIP-21-23). Project manager – Prof. Dr Vytautas Dikčius.