



Business School



2024 was a very successful year for the Business School of Vilnius University, distinguished by record student admission rates. Compared to 2023, student intake increased by 33 per cent. Bachelor's degree studies in business and public administration were especially popular, with the School securing a quarter of State-funded places and enrolling 25 students who received the highest evaluation in their matura exams. In total, more than 500 students enrolled in 2024, of whom 41 per cent were international students from 30 countries. According to LAMA BPO data, the 'International Business' study programme remained one of the most popular Bachelor programmes in Lithuania. In the updated Bachelor study programme 'Business and Finance', student enrolment increased by more than 70 per cent.

Strengthening the student community of the Business School in the international environment is an important strategic objective. A cooperation agreement was signed with the International Organization for Migration to facilitate the smoother integration of international students. In 2024, the School attained a significant academic achievement by being granted the prestigious accreditation from the ACBSP (Accreditation Council for Business Schools and Programs), becoming the first business school in the Baltic States to obtain this international mark of quality.

To foster interdisciplinarity, together with the Faculty of Chemistry and Geosciences, the School developed an interdisciplinary Master's degree study programme 'Nanochemistry and Entrepreneurship' conducted in English, and, in cooperation with the Faculty of Communication, the concept of the Bachelor's degree study programme 'Innovative Communication and Entrepreneurship'. The School actively implements entrepreneurship-based studies by integrating learning based on business challenges. One of the business organisations that contributed to this initiative, 'Orbio World' UAB, established a prize of EUR 500 for the team that best tackled a real-world business challenge.

The School focuses on academic quality and incentivising students. In 2024, four Teaching Staff Competence Groups were established and, for the first time, 21 scholarships (EUR 700 and EUR 1,000) were awarded for exceptional learning outcomes. In addition, the Ministry of the Economy and Innovation granted funding to seven students enrolled in the 'DeepTech Entrepreneurship' Master study programme.

In 2024, the Lifelong Learning Center successfully launched non-formal education programmes on the KURSUOK.lt platform, along with high-value initiatives through the Lithuanian Public Employment Service. More than 500 pupils participated in intensive sessions and competitions at the Children's University. The Vilnius University Lifelong Learning Development Plan for 2025 was approved.

The School remained actively involved in scientific research and project activities. On 1 October 2024, doctoral studies commenced for the first time, with one doctoral student admitted. In addition, the School continued the GEM (Global Entrepreneurship Monitor) study, whose data has already been used in more than 18,000 research papers. 'Moody's Lithuania' granted EUR 50,000 in financial support for the study. Upon the decision of the Council of the Business School, the field of science – Entrepreneurship and Innovation Development – was designated as a main research priority.

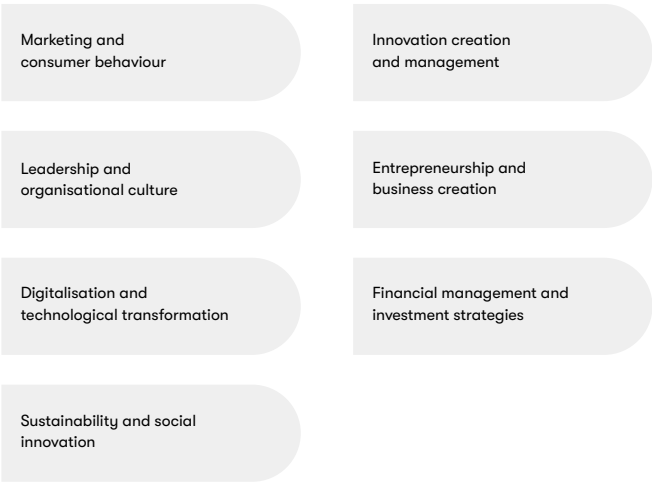
The implementation of sustainable initiatives was also an area that the School engaged in proactively: planting trees with the 'Myliu mišką' organisation, depositing beverage packaging with 'LIDL Lietuva', and organising the World Investor Week event 'Ring the Bell for Financial Literacy' with 'Nasdaq Vilnius' and the Bank of Lithuania.

In 2024, the School continued to strengthen its position as an innovative, globally competitive business school committed to quality and international recognition.

Dr Birutė Miškinienė, Director

KEY FACTS AND FIGURES

Areas of research interest



Study portfolio in 2024

	Bachelor studies	Master studies
Total number of programmes implemented	2*	5
Double-diploma programmes	1	-
Programmes implemented in a foreign language	1	5
	Doctoral studies	
Number of science fields	1 (Management)	

* The Business School also implements two Bachelor and one Master study programmes jointly with other faculties of the University.

The figures for the study programmes are based on the data of 1 October.

Number of employees, students, and graduates in 2024

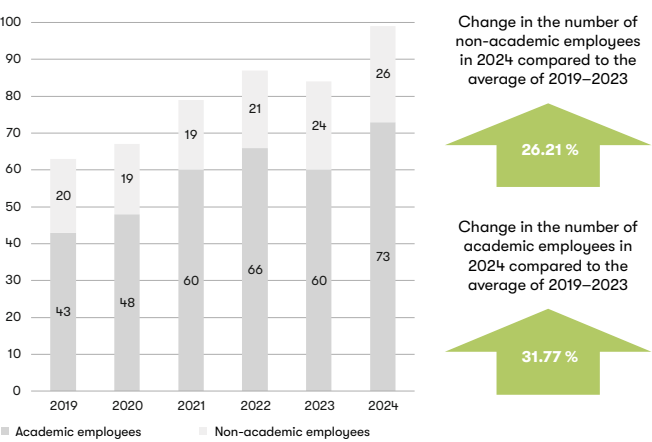


Number of foreign nationals employed in 2023–2024

	Academic employees	Non-academic employees	Total
2024	6	0	6
2023	2	0	2

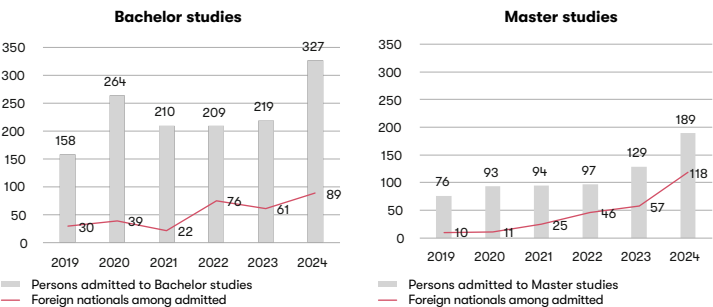
Based on the data of 31 December.

Changes in the number of employees, 2019–2024

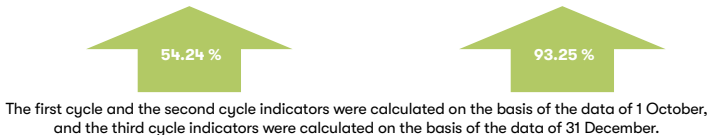


Based on the data of 31 December.

Admissions to studies, 2019–2024

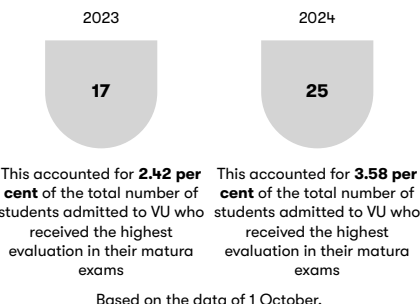


Change in the number of admitted persons by study cycle in 2024 compared to the average of 2019–2023

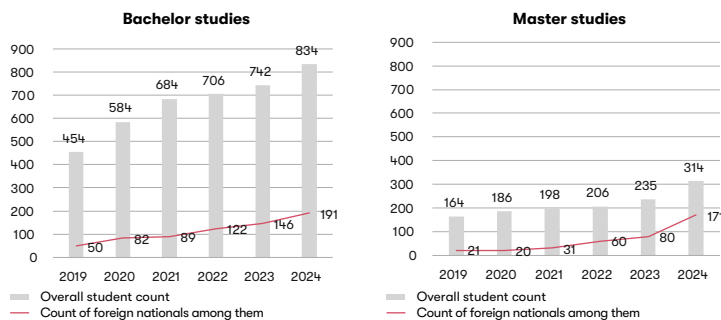


In 2024, one doctoral student was admitted to doctoral studies and one doctoral student of the Life Sciences Center was consulted.

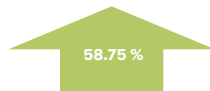
Number of admitted students who received the highest evaluation in their matura exams in 2023–2024



Number of students, 2019–2024

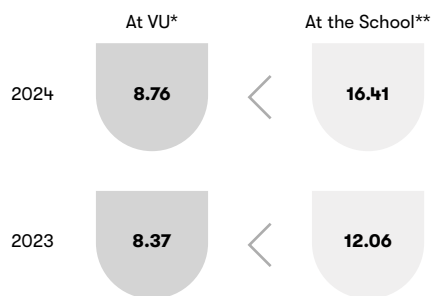


Change in the number of students by study cycle in 2024 compared to the average of 2019–2023



The first cycle and the second cycle indicators were calculated on the basis of the data of 1 October, and the third cycle indicators were calculated on the basis of the data of 31 December.

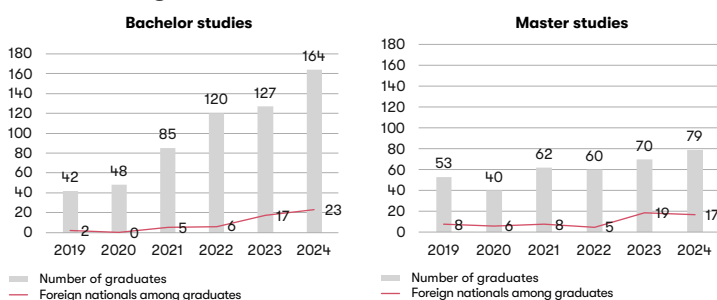
Student–faculty ratio, 2023–2024



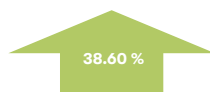
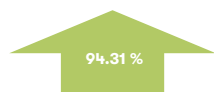
* Calculated by dividing the total number of VU students in the first cycle, second cycle, integrated, and professional (pedagogy) studies on 1 October by the total number of VU teaching staff on 31 December.

** Calculated by dividing the total number of School students in the first cycle and second cycle on 1 October by the number of School teaching staff on 31 December.

Number of graduates, 2019–2024

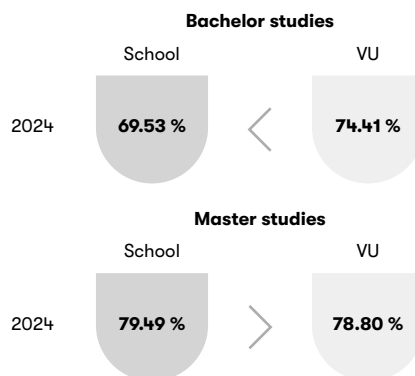


Change in the number of graduates by cycle in 2024 compared to the average of 2019–2023



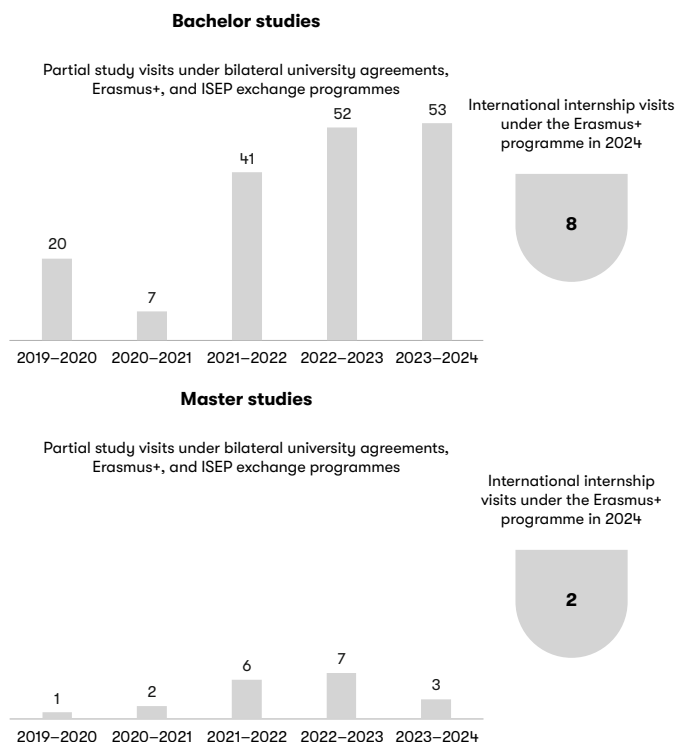
The first cycle and the second cycle indicators were calculated on the basis of the data of 1 September, and the third cycle indicators were calculated on the basis of the data of 31 December.

Graduate career success in 2024

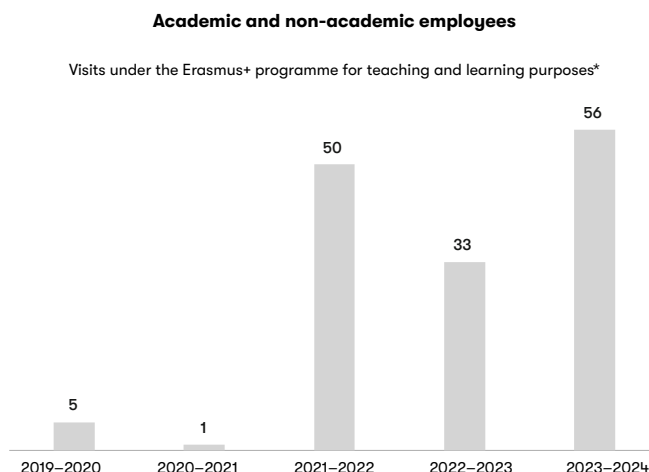


Target outcome → the level of highly qualified graduates and/or graduates continuing their studies in a higher cycle growing at least 1 per cent annually, but no lower than 60 per cent. Based on the data of 1 October.

Mobility of students and employees, 2019–2024

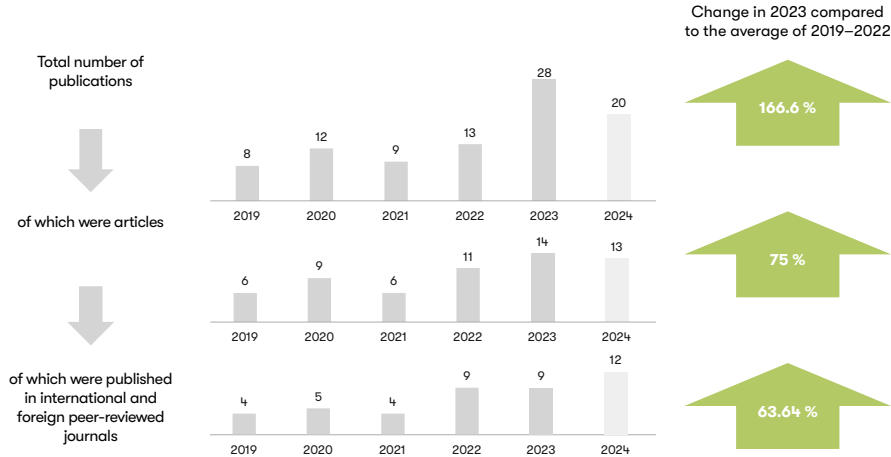


Based on the data of 31 December.



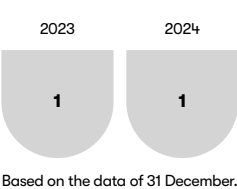
*The statistics on employee mobility do not include secondments and work placements carried out under mobility forms and programmes other than Erasmus+.

Number of publications, 2019–2024

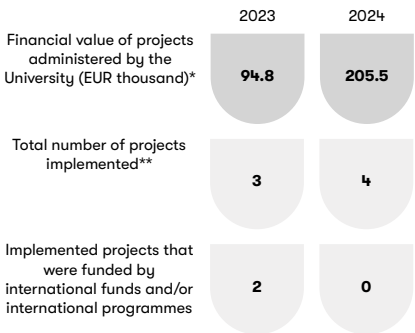


* The publication figures for 2024 are based on the data of 10 February 2024 and are not exhaustive, as the registration of publications was still ongoing at that time. The publication figures for 2024 are not included in the calculations.

Number of start-ups, 2023–2024



Projects, 2023–2024



* The value of projects implemented in a given year is presented.

** The total number of projects include projects whose activities were in the implementation phase during the given year. In the case of internal partnership at VU, i.e. when several faculties participated in one project, the project was accounted only once and assigned only to the unit that owned the project.

Projects in 2024

Bendradarbiavimo inovacijų tinklai: intelektualių automatizacija (tinklų) atsparumui užtikrinti (Collaborative Innovation Networks: Intelligent Automation for (Network) Resilience)

The total value of the project amounts to EUR 76,739.00. The project is funded by the Ministry of Education, Science and Sport of the Republic of Lithuania/Research Council of Lithuania under the instrument 'Podoktorantūros stažuotės' ('Postdoctoral Fellowships') (Project No. P-PD-23-112). Supervisor of the project/fellowship – Prof. Dr Saulė Mačiukaitė-Žvinienė.

UNITE: Universities for Deep Tech and Entrepreneurship

The total value of the project amounts to EUR 750,000.00. The project is funded by the European Institute of Innovation and Technology, the Horizon Europe programme (Project No. 230068). Project manager – Dr Kristina Babelytė-Labanauskė.