

## REPORT ON THE IMPLEMENTATION OF THE REVENUE AND EXPENDITURE ESTIMATE OF VILNIUS UNIVERSITY FOR 2023

On 1 February 2023, the Council of Vilnius University approved the Revenue and Expenditure Estimate of Vilnius University (hereinafter the 'University') for 2023 (Resolution No. TPN-1). According to the approved estimate, the University anticipated generating EUR 168.09 million revenue, incurring EUR 160.50 million costs, and acquiring fixed assets for the amount of EUR 6.28 million. The table on the implementation of the estimate is provided in Annex 1.

### Overview

In 2023, the University's revenue surplus, excluding depreciation of fixed assets, amounted to EUR 19,838 thousand and was EUR 12,251 thousand higher than anticipated. The net result, including the acquisition of fixed assets, amounted to EUR 15,476 thousand and was EUR 14,168 thousand greater than expected. The summary of the Report on the Implementation of the Revenue and Expenditure Estimate of the University for 2023 is provided in Table 1.

Table 1. Overview of the implementation of the University's Revenue and Expenditure Estimate for 2023 (in EUR thousand)

	Planned	Factual	Difference
Appropriations from the State budget used*	138,849	139,527	678
Revenue from studies	18,176	18,125	-51
Other revenue	11,065	9,458	-1,607
Revenue from financial and investment activities		471	471
Remuneration and related costs	-117,942	-116,282	1,660
Utility costs	-9,683	-5,997	3,686
Fixed asset repair costs	-2,443	-2,583	-140
Other costs	-18,696	-10,914	7,782
Scholarships	-11,260	-10,986	274
Financial and investment activity costs	-479	-981	-502
<b>Surplus (deficit)**</b>	<b>7,587</b>	<b>19,838</b>	<b>12,251</b>
Acquisition of fixed assets	-6,279	-4,362	1,917
<b>Net result</b>	<b>1,308</b>	<b>15,476</b>	<b>14,168</b>

\* excluding the used funding related to the depreciation of fixed assets

\*\*excluding depreciation costs

The greater than expected positive result was largely due to investments that were not realised, implemented in a smaller scope or postponed. Some of the planned own contributions in the implementation of project activities were not made. When preparing the Revenue and Expenditure Estimate, significantly higher electricity costs were predicted than what they actually turned out to be.

## Revenue

The appropriations from the State budget received in 2023 totalled EUR 139,426 thousand, whereas the anticipated amount, as specified in the Revenue and Expenditure Estimate, was EUR 138,849 thousand. A detailed breakdown of the received appropriations from the State budget is provided in Table 2.

Table 2. Appropriations from the State budget received in 2023 (in EUR thousand)

	Planned	Factual	Difference
For studies	59,466	59,689	223
For science and arts	26,915	26,915	0
For economy and administration	11,534	11,534	0
Additional appropriations for raising the minimum monthly salary (MMS)	465	465	0
Additional appropriations for raising the basic amount	2,700	2,700	0
Appropriations for raising the basic social benefit (BSB)	938	938	0
Appropriations for raising staff remuneration, current year	8,862	8,862	0
Appropriations for raising staff remuneration, previous year	12,728	12,728	0
Appropriations for raising culture and arts staff remuneration	473	473	0
Appropriations related to the incorporation of Šiauliai University	945	945	0
Appropriations to compensate for the increase of utility costs	4,380	4,380	0
Scholarships	9,443	9,443	0
State Investment Programme		53	53
Appropriations to compensate for the temporary accommodation expenses of persons who fled Ukraine		154	154
Appropriations for the professional development of teaching staff		150	150
Students who transferred between higher education institutions		-3	-3
<b>In total</b>	<b>138,849</b>	<b>139,426</b>	<b>577</b>

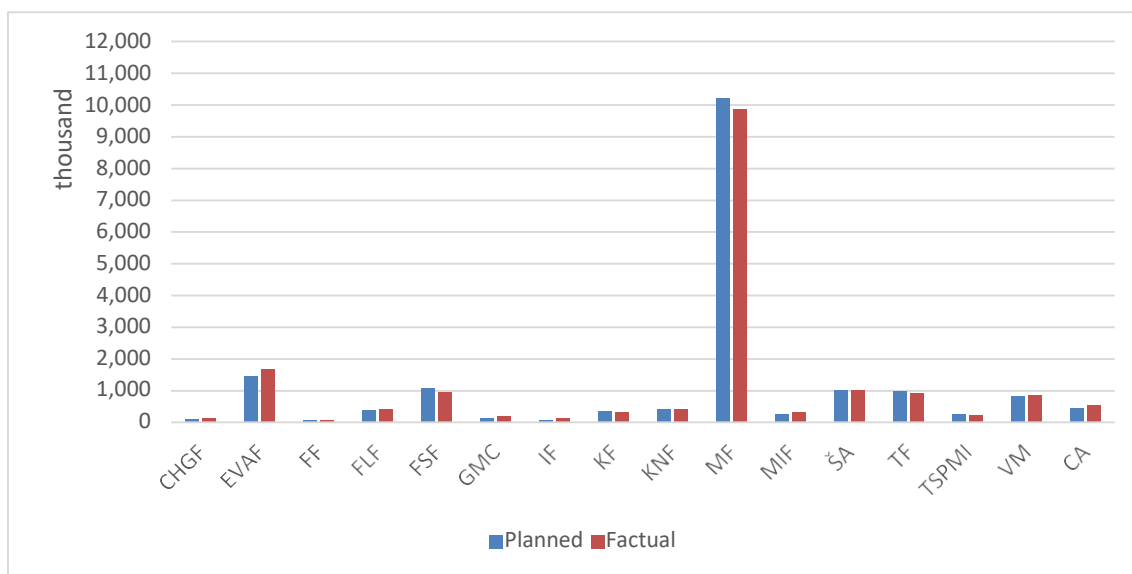
The appropriations from the State budget used in 2023 amounted to EUR 139,527 thousand:

Table 3. Appropriations from the State budget used in 2023 (in EUR thousand)

Received appropriations from the State budget	139,426
Acquisition of fixed assets	-1,205
Change in leave reserve	1,364
Change in provision for pensions	609
Change in other assets or liabilities	-667
<b>Appropriations from the State budget used*</b>	<b>139,527</b>

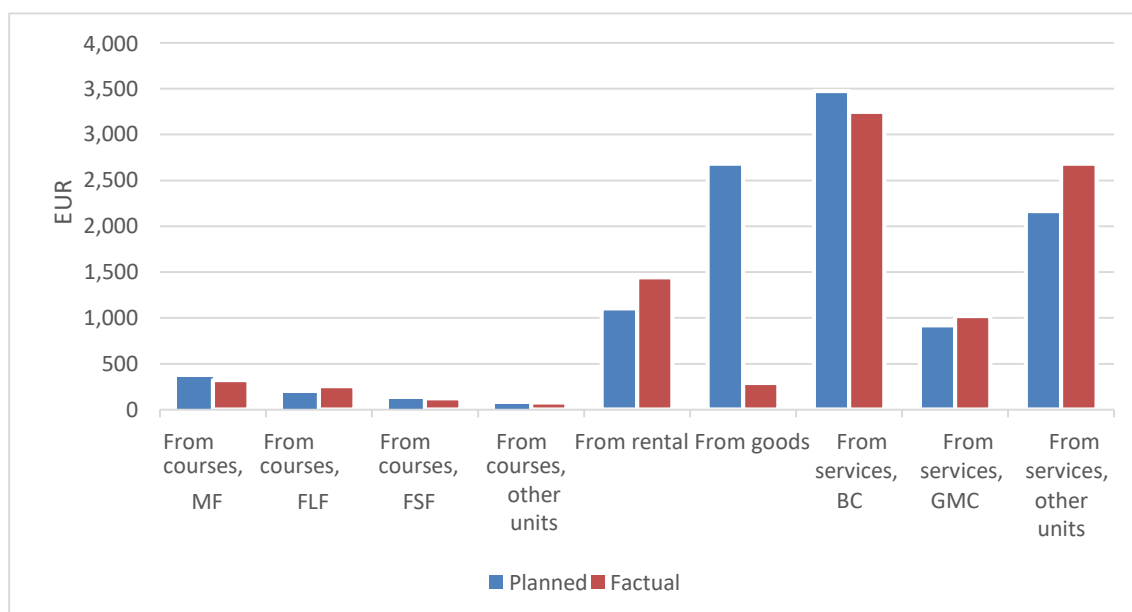
\* excluding the used funding related to the depreciation of fixed assets

The revenue from studies generated in 2023 amounted to EUR 18,125 thousand, which was EUR 51 thousand less than expected. The distribution of revenue among units and the implementation of their plan is shown in Figure 1.



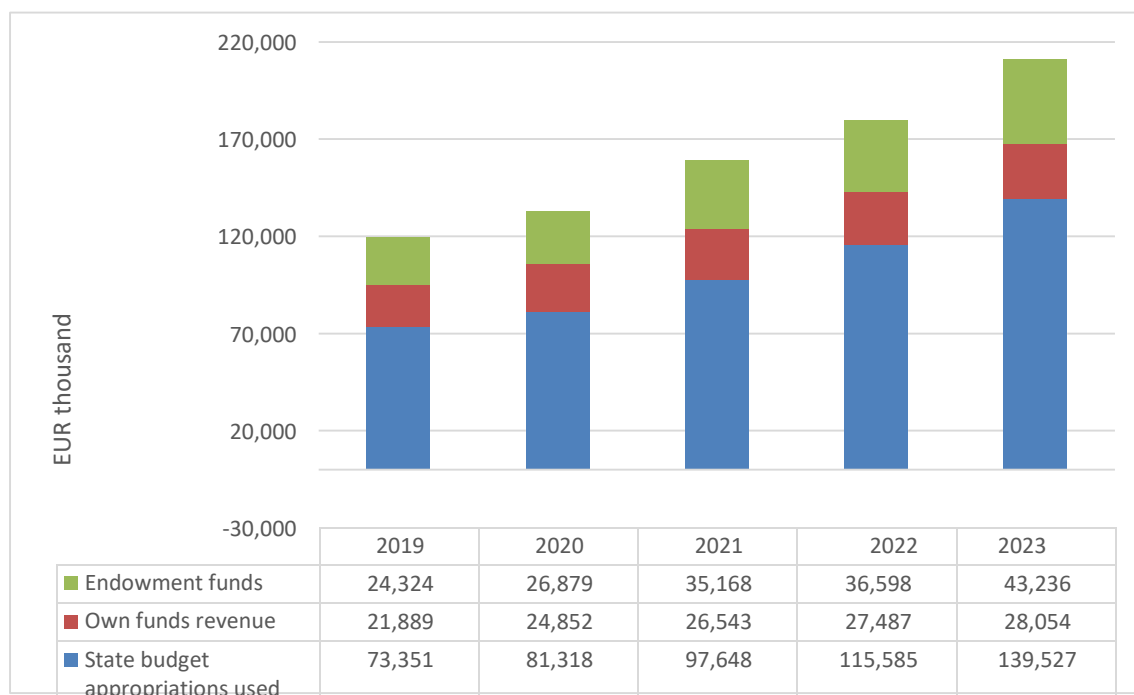
1 Figure. Distribution of revenue from studies in 2023.

Revenue of other types generated in 2023 amounted to EUR 9,458 thousand, which is by EUR 1,607 thousand less than expected. The sale of the buildings of Šiauliai Academy which was planned in the Revenue and Expenditure Estimate was not carried out. A detailed breakdown of the other revenue is presented in Figure 2.



2 Figure Other revenue in 2023.

Compared to 2022, the used funding (excluding the used funding related to the depreciation of fixed assets) and the other revenue from all sources of funds increased by EUR 31,147 thousand, i.e. by 17.3 per cent. The appropriations from the State budget for studies, research and remuneration increased, whereas the endowment funds saw a smaller increase.

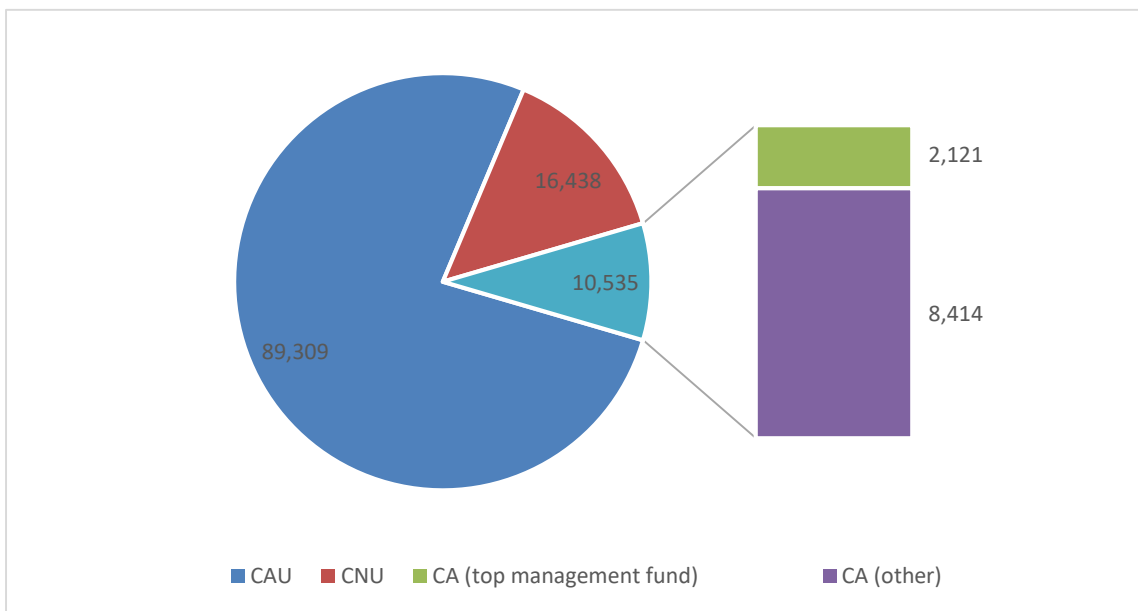


3 Figure. Financing and revenue of other types from all sources of funds used in 2019–2023.

### Costs

In 2023, the amount planned for remuneration and related costs was EUR 117,942 thousand, while the actually incurred costs reached EUR 116,282 thousand, which is EUR 1,660 thousand less. From 1 February 2023, the remuneration of academic staff was increased, from 1 March – that of non-academic staff. In 2023, the leave reserve was raised by EUR 1,523 thousand and the pension reserve was increased by EUR 47 thousand.

The distribution of wages and related costs among core academic units, core non-academic units, and the Central Administration is presented in Figure 4.



4 Figure. Distribution of actual remuneration and related costs in 2023 (in EUR thousand).

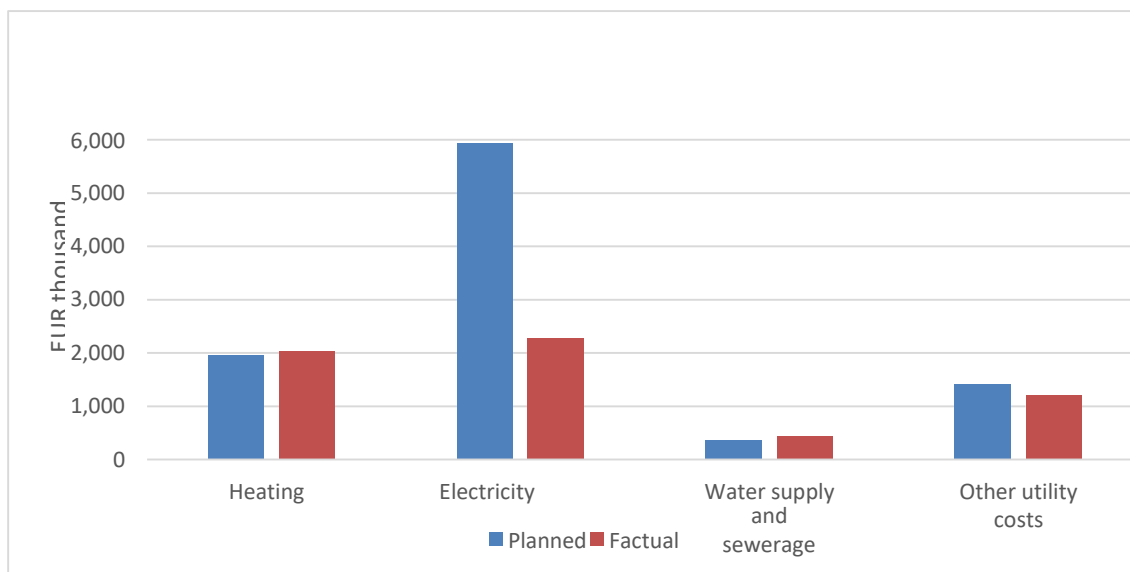
Bonuses paid out at academic units amounted to EUR 7,794 thousand (of which EUR 6,145 thousand was paid to the academic staff, and EUR 1,649 thousand to the non-academic staff), while the planned amount of bonuses for academic units was EUR 8,341 thousand (of which EUR 7,286 thousand was allocated to the academic staff, and EUR 1,055 thousand to the non-academic staff).

A breakdown of remuneration costs paid out at academic units in 2023 (excluding internal reallocations and changes in the leave and pension reserves) is provided in Table 4:

4 Table. Remuneration costs paid out at core academic units in 2023 (in EUR thousand)

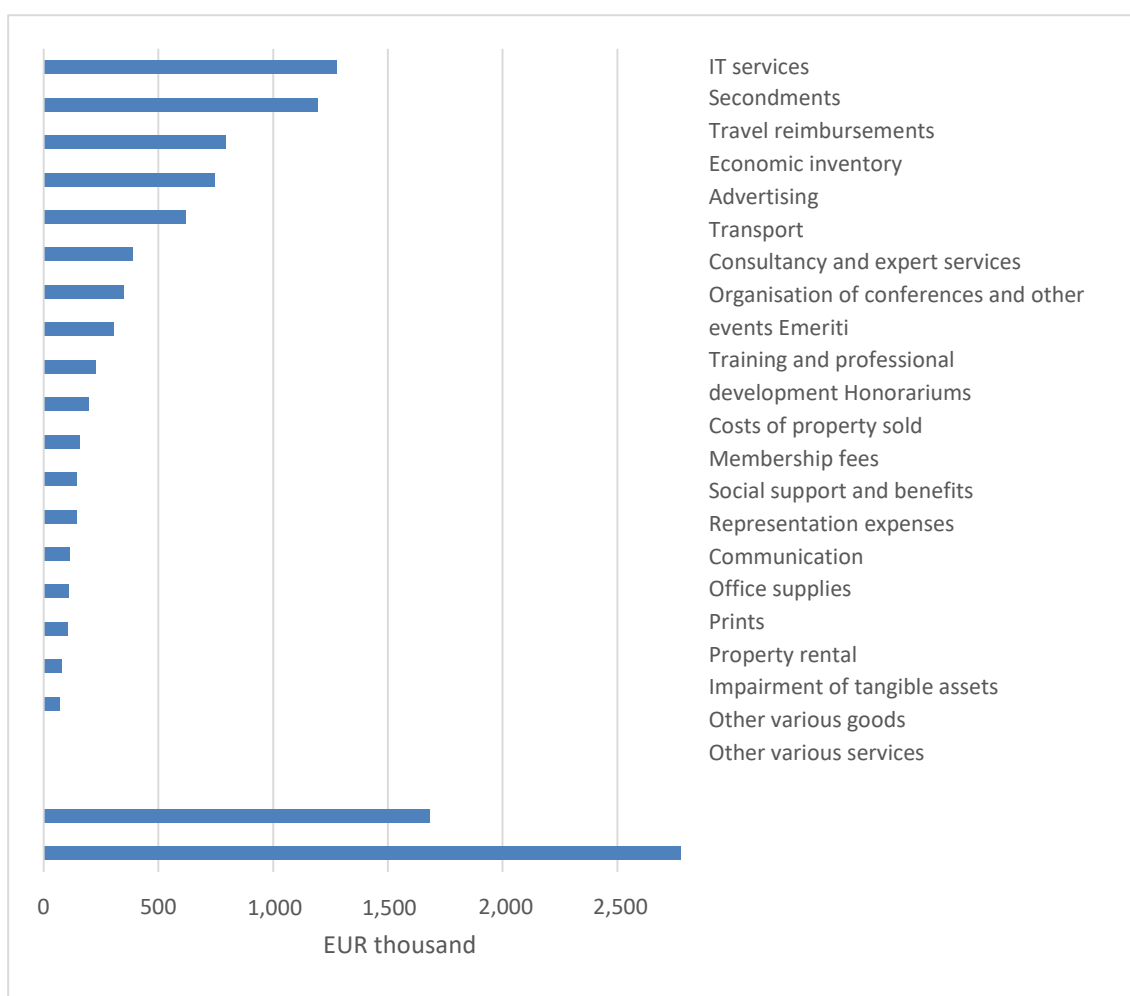
	Academic staff remuneration without bonuses	Non-academic staff remuneration without bonuses	Science awards	Bonuses for contribution to the quality of studies	Other bonuses	In total
Faculty of Chemistry and Geosciences	3,200	856	95	40	66	<b>4,257</b>
Faculty of Economics and Business Administration	3,355	937	272	89	100	<b>4,753</b>
Faculty of Physics	5,090	1,307	413	143	113	<b>7,066</b>
Faculty of Philology	6,237	767	79	147	183	<b>7,413</b>
Faculty of Philosophy	5,146	1,783	359	258	250	<b>7,796</b>
Life Sciences Center	6,481	2,293	563	129	119	<b>9,585</b>
Faculty of History	1,470	472	50	11	70	<b>2,073</b>
Faculty of Communication	2,081	527	62	67	29	<b>2,766</b>
Kaunas Faculty	2,216	809	75	0	67	<b>3,167</b>
Faculty of Medicine	15,665	4,211	851	715	559	<b>22,001</b>
Faculty of Mathematics and Informatics	5,626	1,413	579	245	308	<b>8,171</b>
Šiauliai Academy	2,463	1,114	10	45	18	<b>3,650</b>
Faculty of Law	1,903	938	92	99	166	<b>3,198</b>
Institute of International Relations and Political Science	1,517	627	50	9	68	<b>2,271</b>
Business School	775	824	5	24	102	<b>1,730</b>
<b>In total</b>	<b>63,225</b>	<b>18,878</b>	<b>3,555</b>	<b>2,021</b>	<b>2,218</b>	<b>89,897</b>

In 2023, the utility costs incurred were by EUR 3,686 thousand smaller than anticipated. The increase in electricity costs was not as significant as expected.



5 Figure. Detailed breakdown of utility costs in 2023.

A detailed breakdown of other costs actually incurred in 2023 is presented in Figure 6.



6 Figure. Detailed breakdown of other costs incurred in 2023.

Most revenue of financial and investment activities comes from the interest received and positive exchange rate changes. Financial and investment activity costs include the following: transferred funding amounting to EUR 616 thousand, negative exchange rate changes amounting to EUR 128 thousand, interest costs amounting to EUR 98 thousand and the impairment on receivables by EUR 139 thousand.

In 2023, EUR 11,134 thousand was allocated to strategic initiatives, while the actual amount used was EUR 3,625 thousand. EUR 2,542 thousand remained unused from the implementation of energy projects and EUR 2,149 thousand from the creation of the MF Science Centre, also, there was no need for the own contribution in the size of EUR 1,100 thousand for the project 'The Overhaul of the Building of VU Šiauliai Academy' in 2023. The majority of these expenses were transferred to 2024.

When drawing up the Revenue and Expenditure Estimate of the University for 2023, it was assumed that the level of overheads of endowment funds would be around EUR 1,500 thousand. In fact, overheads amounted to EUR 1,921 thousand. Although these expenditures were not directly reflected in the statement on the implementation of revenue and expenditure estimate, they allowed for a decrease in own funds expenditures, as part of such expenditures could have been paid out of assignment funds.

### Result breakdown by units

A breakdown of the net result by unit groups is presented below:

5 Table. Net result in 2023 by unit groups (in EUR thousand)

	Planned	Factual	Difference
Core academic units	2,250	9,817	7,567
Central Administration and other core non-academic units	-942	5,659	6,601
<b>In total</b>	<b>1,308</b>	<b>15,476</b>	<b>14,168</b>

6 Table. Reallocation of the actual results of 2023 among unit groups (in EUR thousand)

	CAU	CA and CNU
Result of external transactions	26,464	-10,988
Reallocation of revenue	-17,909	17,909
Infrastructure charge	-1,125	1,125
Reimbursement of indirect project expenses	767	-767
Compensation of general university studies and minor studies	984	-984
Other internal revenue/costs	636	-636
<b>Net result considering internal reallocations</b>	<b>9,817</b>	<b>5,659</b>

7 Table. Results of core academic units in 2023 (in EUR thousand)

	Planned	Factual	Difference
Faculty of Chemistry and Geosciences	10	307	297
Faculty of Economics and Business Administration	170	519	349
Faculty of Physics	-7	1,347	1,354
Faculty of Philology	638	254	-384
Faculty of Philosophy	136	7	-129
Life Sciences Center	847	2,286	1,439
Faculty of History	338	624	286
Faculty of Communication	112	360	248
Kaunas Faculty	-279	242	521
Faculty of Medicine	-1,237	1,396	2,633
Faculty of Mathematics and Informatics	508	736	228
Šiauliai Academy	664	1,379	715
Faculty of Law	129	14	-115
Institute of International Relations and Political Science	72	105	33
Business School	149	241	92
<b>In total</b>	<b>2,250</b>	<b>9,817</b>	<b>7,567</b>



## Implementation of the Revenue and Expenditure Estimate of Vilnius University for 2023

Item code	Items	Appropriations from the State budget and own funds			Endowment funds
		Planned	Factual	Difference	Factual
10	APPROPRIATIONS FROM THE STATE BUDGET USED	138,848,757	139,526,970	678,213	
20	REVENUE FROM STUDIES	18,176,568	18,125,220	-51,348	
25	REVENUE FROM COURSES	718,284	779,083	60,799	
30	RENTAL REVENUE	1,104,179	1,442,593	338,414	
40	REVENUE FROM OTHER SERVICES	6,561,693	6,946,176	384,483	
50	REVENUE FROM GOODS	2,680,690	290,071	-2,390,620	
60	PROJECT AND SUPPORT FUNDING USED			0	43,236,174
70	REVENUE FROM FINANCIAL INVESTMENT ACTIVITIES		471,334	471,334	
110	REMUNERATION	-117,941,599	-116,281,848	1,659,752	-20,698,485
120	HEATING	-1,969,863	-2,046,519	-76,656	-197,544
130	ELECTRICITY	-5,934,654	-2,289,326	3,645,328	-627,325
140	WATER SUPPLY AND SEWERAGE	-364,804	-440,157	-75,353	-16,364
150	OTHER UTILITIES	-1,413,296	-1,221,191	192,105	-68,129
160	FIXED ASSET REPAIR	-2,442,753	-2,582,966	-140,213	-1,538,592
170	ADVERTISING	-482,405	-617,745	-135,340	-84,247
180	REPRESENTATION EXPENSES	-122,683	-110,692	11,991	-54,588
190	ORGANISATION OF CONFERENCES AND OTHER EVENTS	-583,970	-305,923	278,046	-387,855
200	TRANSPORT	-352,562	-387,343	-34,781	-5,382
210	TRAVEL REIMBURSEMENTS	-819,649	-793,703	25,946	-593,496
220	COMMUNICATION	-93,940	-103,970	-10,030	-112,958
230	SECONDMENTS	-1,146,161	-1,193,443	-47,282	-2,196,693
240	MEMBERSHIP FEES	-153,423	-145,387	8,036	-813,374
250	TRAINING AND PROFESSIONAL DEVELOPMENT	-2,656,966	-195,956	2,461,010	-311,261
260	CONSULTANCY AND EXPERT SERVICES	-331,349	-348,097	-16,748	-69,044
270	HONORARIUMS	-137,368	-160,485	-23,117	-20,744
280	EMERITI	-237,120	-226,777	10,343	
290	SOCIAL SUPPORT AND BENEFITS	-126,076	-116,321	9,755	-69,477
300	PROPERTY RENTALS	-9,960	-1,963	7,997	
310	OTHER VARIOUS SERVICES	-6,105,852	-2,776,845	3,329,007	-1,697,606
311	IT SERVICES	-1,730,059	-1,276,147	453,912	-595,638
320	ECONOMIC INVENTORY	-739,924	-746,881	-6,957	-2,125,717
330	OFFICE SUPPLIES	-131,212	-80,489	50,724	-38,360
340	PRINTS	-96,090	-70,359	25,731	-93,862
350	OTHER VARIOUS GOODS	-2,133,263	-1,680,989	452,274	-4,379,608
360	COSTS OF PROPERTY SOLD	-490,100	-145,533	344,567	-9,335
370	IMPAIRMENT OF TANGIBLE ASSETS	-15,798	571,484	587,282	548,509
400	SCHOLARSHIPS	-11,260,489	-10,986,348	274,141	-5,768,799
500	FINANCIAL INVESTMENT COSTS	-479,337	-980,916	-501,579	-1,210,200
610	ACQUISITION OF FIXED ASSETS	-6,279,232	-4,362,342	1,916,890	-68,201,436
<b>In total</b>		<b>1,308,215</b>	<b>15,476,269</b>	<b>14,168,054</b>	<b>-68,201,436</b>

**DETAILED METADATA**

<b>Author(s) of the document</b>	Vilnius University 211950810, Universiteto g. 3, LT-01513 Vilnius
<b>Title (heading) of the document</b>	ON THE APPROVAL OF THE REPORT ON THE IMPLEMENTATION OF VILNIUS UNIVERSITY REVENUE AND EXPENDITURE ESTIMATE FOR 2023
<b>Document registration date and number</b>	No. TPN-7 of 28 March 2024
<b>Document receipt date and document receipt registration number</b>	–
<b>Document specification ID</b>	ADOC-V1.0
<b>Purpose of the signature</b>	Signing
<b>Full name and job position of the person who created the signature</b>	Eglė Radzevičienė, Chairman of the Council, the Council of Vilnius University
<b>Certificate issued</b>	EGLĖ RADZEVIČIENĖ LT
<b>Date and time of the signature</b>	28 March 2024 12:56:43 (GMT+02:00)
<b>Signature format</b>	XAdES-T
<b>Timestamp embedded in the signature</b>	28 March 2024 12:57:06 (GMT+02:00)
<b>Information on the certification service provider</b>	EID-SK 2016, AS Sertifitseerimiskeskus EE
<b>Period of validity of the certificate</b>	05 September 2023 09:02:07 – 03 September 2028 23:59:59
<b>Information on the methods used to ensure the integrity of metadata</b>	The integrity of 'Registration' metadata was ensured through a certificate 'Document Management System Avilys, Vilnius University, registration code 211950810 LT' issued by 'RCSC IssuingCA, State Enterprise Centre of Registers, registration code 124110246 LT'; the certificate is valid from 20 December 2021 09:39:22 to 19 December 2024 09:39:22
<b>Number of the main document's annexes</b>	2
<b>Number of accompanying documents</b>	–
<b>Originator(s) of the accompanying document</b>	–
<b>Accompanying document's title (heading)</b>	–
<b>Accompanying document's registration date and number</b>	–
<b>Software used to generate the e-document</b>	Document Management System Avilys, version 3.5.75
<b>Information on the validity check of the e-document and electronic signature(s) (date of the check)</b>	Complies with the specification requirements. All the electronic signatures are valid (28 March 2024 17:21:19)
<b>Search link</b>	–
<b>Additional metadata</b>	The copy was generated on 28 March 2024 17:21:20 by the Document Management System Avilys