

APPROVED

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of the Senate of Vilnius University (wording of
Resolution No. SPN-36 of 16 June 2026 of the
Senate of Vilnius University)

REGULATIONS OF THE VILNIUS UNIVERSITY BUSINESS SCHOOL

**CHAPTER I
GENERAL PROVISIONS**

1. The Vilnius University Business School (hereinafter the 'VM'; in Lithuanian, *Vilniaus universiteto Verslo mokykla*) shall be the *sui generis* internal organisational structure of Vilnius University (hereinafter the 'University') with the status of a core academic unit, within which all types of the principal activities of the University shall be carried out. The VM shall exercise internal autonomy, the limits of which shall be determined by these Regulations. The name of the VM, alongside the name of the University, shall be used in the affiliations of scientific publications and other documents related to scientific activity.

2. The VM shall be established and liquidated, and its Regulations approved, by the Senate of the University (hereinafter the 'Senate') upon proposal from the Rector of the University (hereinafter the 'Rector').

3. The VM shall carry out its activity in accordance with the Statute of the University (hereinafter the 'Statute'), the Regulatory Framework for Research, Artistic Activity, and Studies (hereinafter the 'Regulatory Framework'), these Regulations, other legal acts passed by the Senate, the Council of the University, the Rector, and the governing bodies of the VM based on their competency, and the laws and by-laws of the Republic of Lithuania.

4. The activity of the VM shall be financed from the appropriations from the State budget, the own funds of the University, and other lawfully acquired funds.

5. The VM shall possess a Senate-approved VM flag, template, logo, and seal that correspond to the traditions of the University and comply with the requirements set out in the Visual Identity Guide of Vilnius University. The VM website shall comply with the requirements set out in the Visual Identity Guide of the University. The template and seal of the VM shall be used in the VM operational documents attributed to the competency of the VM.

6. In the exercise of the powers given to them following the Regulations, the Council of the VM – a collegial governing body of the VM appointed by the Rector – and the head of the VM – the director (hereinafter the 'Director') – the single-person governing body of the VM appointed by the Rector – shall be responsible for the activities of the VM.

7. The structure of the VM shall comprise the governing bodies of the VM – the Council, the Director – and the internal organisational structures: the branch non-academic units, and academic and non-academic units without the rights of an administrative unit.

8. In accordance with the procedure laid down by the law and the legal acts of the University, the VM may have the right to independently take decisions on public procurement and independently carry out procurement, have a separate budget line for procurement, independently conclude procurement contracts, and use its budget for making payments pursuant to those contracts.

**CHAPTER II
THE PURPOSE AND OBJECTIVES OF THE ACTIVITIES**

9. The activities of the VM shall be based on the mission, objectives, and principles of activity of the University set out in the Statute, and the priorities provided for in the Action Plan of the VM. The purpose of the VM activities – training highly qualified specialists and researchers; developing research and experimental (social, cultural) development (hereinafter the 'R&D') activities of a high international level; ensuring the unity of science and studies; ensuring the quality of research and studies; participating in high-tech business development; developing entrepreneurship and

innovation, as well as lifelong learning activities; educating active and responsible citizens and leaders of society.

10. The main objectives of the VM shall be the following:

10.1. to initiate, organise, and conduct research in the area of social sciences as well as interdisciplinary research of international level, to pursue the dissemination of achievements in science and innovative activities locally and internationally;

10.2. to develop and expand internationally-recognised entrepreneurship initiatives;

10.3. to initiate, organise, and conduct studies of all cycles and non-formal studies, train entrepreneurial researchers, and carry out other educational or teaching activities;

10.4. to join international research networks and institutions, implement advanced best practices in the area of research and studies organisation;

10.5. to participate in national and international scientific, studies, and educational programmes and projects, taking into account their relevance to the fields of activity developed by the VM;

10.6. to build state-of-the-art infrastructure for research, experimental, social, cultural, and technological development, and innovation activities, based on the principles of open access;

10.7. to promote and develop cooperation among science, business, and public sectors by implementing innovations, cooperate with Lithuanian and foreign study, science, and business institutions, as well as social partners, and represent the University locally and worldwide in the area of entrepreneurship;

10.8. to carry out and develop entrepreneurship service provision, consulting, and expert activities;

10.9. to strengthen the potential of studies and science by ensuring the participation of leading business practitioners in the activities of the VM;

10.10. to nurture well-rounded, creative, entrepreneurial, and socially responsible persons;

10.11. to nurture the values and long-standing traditions of the University, to encourage the participation of members of the VM community in general University activities, as well as their socially responsible behaviour and volunteering;

10.12. to nurture and develop relations with the VM alumni;

10.13. to strive to obtain international-level accreditations held by top-level business schools and participate in international networks of business schools;

10.14. to carry out other activities necessary for the implementation of the University Strategic Plan.

11. The purpose and objectives of the VM shall be implemented by the VM community.

12. In accordance with the University Strategic Plan, the VM shall prepare and implement its Action Plan, which shall identify the priorities, measures for their implementation, time limits, indicators, resources, and persons responsible for the implementation of measures. The Action Plan of the VM shall be drawn up for a period of five years in accordance with the University Strategic Plan and the purpose and objectives of the VM.

CHAPTER III THE COUNCIL

13. The Council shall be a collegial governing body of the VM formed for a period of four years. The Council shall comprise nine members:

13.1. two professors working at the University, including partnership professors and/or research professors;

13.2. two associate professors working at the University, including partnership associate professors and/or senior researchers;

13.3. two representatives of the social partners of the VM;

13.4. two students' representatives of the VM in accordance with the requirements of Article 21(11) of the Statute;

13.5. Director (*ex officio* member).

14. Council members indicated in Items 13.1–13.3 shall be appointed and dismissed by the Rector. A VM Council member may be recalled by the Rector due to a crime, misdemeanour, administrative offence, violation of work duties or official misconduct, gross violation of the Statute or the Code of Academic Ethics, or any other breach of legal or moral norms that is inconsistent with the duties of a VM Council member. Additional grounds and procedures for recalling students' representatives from the Council may be set out by the Students' Representation of the University.

15. Members of the Council – students' representatives – shall be appointed (elected) following the procedure laid down by the Students' Representation of the University in accordance with the requirements laid down in Article 21(11) of the Statute.

16. The Council shall elect its chairperson from among its members. Upon proposal from its chairperson, the Council shall approve the deputy chair. The Director, their deputy, and the students' representative shall not be elected the chairperson or the deputy chair of the Council. In the event that the chairperson of the Council is unable to perform their duties due to illness or other important reasons, their functions shall be performed by the deputy chair of the Council.

17. The activity of the Council shall take the form of meetings. A meeting of the Council shall be deemed lawful if it is attended by at least two-thirds of the members of the Council. In the exercise of its powers, the Council shall adopt resolutions. Resolutions of the Council shall be adopted by a simple majority of the present members of the Council, except in cases when these Regulations or the Rules of Procedure of the Council call for a qualified majority. Minutes of Council meetings, resolutions, and legal acts approved thereby shall be registered in the University document management system and made public following the procedure established by the VM.

18. Members of the Council must notify the Council of any potential conflict of interest that may arise from addressing an item on the agenda for a meeting and withdraw from the consideration and resolution of that item. A member of the Council shall have a duty to withdraw in any of the following circumstances, when:

18.1. the matter directly relates to the member of the Council themselves;

18.2. the matter relates to persons with whom the member of the Council is related by a close relationship of consanguinity, affinity, marriage, partnership, or guardianship;

18.3. the member of the Council, their spouse (cohabitant), or their close relatives have a direct or indirect interest in the outcome of the item under consideration;

18.4. there are other circumstances that may call into question the impartiality of the member of the Council.

19. The Council shall:

19.1. approve its Rules of Procedure;

19.2. upon proposal from the Director, approve the Action Plan of the VM;

19.3. consider and approve the annual performance report of the VM submitted by the Director and submit the VM Council's decision and the performance report of the VM on the implementation of the Action Plan of the VM to the Rector for familiarisation no later than 1 March;

19.4. in the event that the Council does not approve the annual performance report of the VM, inform the Rector thereof and provide a period of one month within which the Director is to correct and/or revise the report and present it to the Council for reconsideration; if the Council repeatedly refuses to approve the annual performance report of the VM, the Council shall then issue a vote of expressing no-confidence in the Director and shall immediately inform the Rector thereof; in this case, the Rector may also express no-confidence in the Director;

19.5. upon proposal from the Director, consider and approve or reject the proposal to the Rector on the establishment and liquidation of branch non-academic units of the VM;

19.6. upon proposal from the Director, establish and liquidate structures without the rights of an administrative unit;

19.7. upon proposal from the Director, consider and propose to the Rector that amendments to the Regulations of the VM be submitted to the Senate for approval;

19.8. in accordance with the income and expenditure estimate of the University for the current year approved by the Council of the University, upon proposal from the Director, approve the annual revenue and expenditure estimate of the VM and its implementation report;

- 19.9. upon proposal from the Director, approve the fields of research of the VM and approve research and R&D topics (programmes) and the results of their implementation;
- 19.10. propose to the Rector for approval the composition(s) of the Doctoral studies committee(s) for the relevant field(s) of science;
- 19.11. consider study programmes and submit them to the Senate for approval following the procedure established at the University;
- 19.12. upon proposal from the Director, establish the committees for study programmes implemented at the VM and approve their chairpersons;
- 19.13. consider proposals and submit them to the Director regarding student places at the VM and the requirements for admission;
- 19.14. upon proposal from the Director, approve the legal acts regulating research and studies at the VM that do not fall within the competency of the Senate and the Rector, or their authorised person;
- 19.15. get familiarised with the outcomes of the institutional evaluation, comparative expert assessment, and formal assessment of research activities and study fields, the implementation plans of submitted self-analyses and feedback reports or recommendations, and monitor the implementation plans;
- 19.16. consider proposals from the Director to the Rector to announce competitions for the positions of professor and research professor;
- 19.17. consider and submit to the Rector the candidates for the titles (status) laid down in the Regulations on Emeritus, Affiliation, and Honours of the University;
- 19.18. upon proposal from the chairperson of the Council, establish the Academic Ethics Commission of the VM and appoint its chairperson;
- 19.19. upon proposal from the chairperson of the Council, establish the Dispute Resolutions Commission of the VM and appoint its chairperson;
- 19.20. perform other functions established in the legal acts of the University, as well as exercise power not directly specified in the legal acts that relates to the purpose of the Council laid down by Article 28(3) of the Statute and Item 6 of these Regulations.

CHAPTER IV THE DIRECTOR

20. A person who conforms to the requirements for a head of a core academic unit specified in the Statute shall be eligible to be appointed the Director.
21. The Director shall be responsible and accountable to the Council and the Rector. The Director shall be an *ex officio* member of the Rectorate and shall participate in the strategic governance of the University. On the issues of facilities and asset management and the organisation of other non-academic activities of the VM, the Director shall also be accountable to the Chancellor of the University (hereinafter the ‘Chancellor’).
22. The Director shall be appointed by the Rector for a period of five years.
23. The same person shall not serve as the Director for longer than two consecutive terms of office. This provision shall also apply when the person did not hold the position of the Director for a full term of office (during either of the terms of office).
24. The Director shall have deputies, one of whom shall be responsible for the organisation of studies at the VM. Deputy Directors shall be subordinate and accountable to the Director. The candidatures and functions of the Deputy Directors shall be established, and the Deputy Directors shall be appointed by the Rector upon proposal from the Director.
25. The term of office of the Deputy Directors shall correspond to that of the Director. After the appointment of the new Director, the Deputy Directors shall hold their positions until new Deputy Directors are appointed following the provisions of these Regulations.
26. The Director shall:
- 26.1. be responsible for the management of the VM and the implementation of the Action Plan of the VM in accordance with the Strategic Plan of the University;

- 26.2. be responsible for the compliance of the activities of the VM with the Statute, other laws and their implementing legal acts, and the legal acts of the University;
- 26.3. be responsible for the overall efficiency of study programmes and research as well as the quality; ensure coherence between study programmes and research, and experimental, social, cultural, and technological development, innovative activities, and lifelong learning topics (programmes) and the interdisciplinary links between these programmes;
- 26.4. draft the Action Plan of the VM and its amendments and submit them to the Council for approval; organise measures, accumulate resources, and create incentives necessary for the implementation of the Action Plan of the VM; monitor, control, and regulate the implementation progress of the Action Plan of the VM, as well as take responsibility for the Action Plan's implementation quality;
- 26.5. submit the annual performance report of the VM to the Council for consideration;
- 26.6. submit the candidatures and functions of the Deputy Directors to the Rector for approval;
- 26.7. submit proposals to the Council on the amendments to the Regulations of the VM;
- 26.8. submit the implementation reports on the annual revenue and expenditure estimates of the VM to the Council for approval;
- 26.9. submit proposals to the Council on the fields of research and/or the topics (programmes) of research, experimental, social, cultural, and technological development, innovative activities, and lifelong learning;
- 26.10. submit proposals to the Council on the establishment and/or liquidation of branch non-academic units of the VM; upon the approval of the Council, propose to the Rector that the aforementioned units be established and/or liquidated;
- 26.11. upon the approval of the Council, submit proposals to the Rector on the student places and admission requirements at the VM;
- 26.12. submit proposals to the Rector or their authorised persons on the sizes of the cost of tuition of studies carried out by the VM, fees not directly related to the implementation of study programmes, and other services provided by the VM;
- 26.13. submit the rules governing studies and research at the VM to the Council for approval;
- 26.14. upon the approval of the Council, propose to the Rector that competitions for the positions of professor and research professor be announced;
- 26.15. propose to the Rector that employees of the VM be employed, dismissed or awarded incentives;
- 26.16. ensure the professional development of the employees of the VM;
- 26.17. organise and ensure lawful and efficient use of the VM funds and assigned assets;
- 26.18. take responsibility for public procurement at the VM;
- 26.19. take responsibility for the international relations of the VM;
- 26.20. coordinate the conclusion of contracts necessary for research and studies activities carried out at the VM and ensure the execution of contracts concluded at the initiative of the VM;
- 26.21. implement the quality policy of the University at the VM, monitor its execution, and take responsibility for the VM reaching the quality indicators;
- 26.22. perform other functions and duties inherent in the position conferred on the head of the core academic unit by the legal acts of the University.
- 26.23. In implementing the Action Plan of the VM and the functions and tasks assigned to them, the Director shall, within their competency, issue orders, decrees, and give binding instructions to the academic community and other employees of the VM. Decisions taken by the head of the VM shall be registered in the University document management system.
27. The Director may establish activity planning, international advisory, trustee, and other structures to advise them on a temporary or permanent basis.
28. The mandate of the Director shall be terminated at the end of their term of office, upon their resignation or upon the Rector dismissing them. The Director shall immediately resign in the event that the Council expresses no-confidence in them by a majority of two-thirds of all Council members. If the Director, in whom the Council had expressed no-confidence, does not resign immediately following the adoption of the relevant decision by the Council, their employment

contract shall be terminated on the grounds of infringement of this Item and Article 28(4) of the Statute, which constitutes gross violation of professional duties. Until a new Director is appointed, the Rector shall appoint one of the Deputy Directors to the outgoing Director to act as a temporary head of the unit, or, in the event that there are none – another employee of the VM.

CHAPTER V STRUCTURAL UNITS

29. The structural units of the VM shall be branch non-academic units with the rights of an administrative unit (services, centres, etc.), the number and purpose of which shall be determined by the priorities of effective management of the VM. Organisational academic and non-academic structures without the rights of an administrative unit may also be established within the VM. The posts of the heads of structures without the rights of an administrative unit shall not be considered positions and allowances may be paid for the performance of such duties in accordance with the legal acts of the University.

30. A branch non-academic unit shall be a structural unit of the VM, which shall provide services ensuring the academic activities of the VM and/or performing other non-academic functions of the VM. Branch non-academic units shall be established and liquidated by the Rector upon proposal from the Director. The regulations of a branch non-academic unit shall be approved by the head of the VM.

CHAPTER VI RESEARCH AND STUDIES

31. The VM shall conduct research in the area of social sciences and interdisciplinary research.

32. The VM shall organise full-time, part-time, minor, bridging, and non-formal studies. In accordance with the procedure set out by the laws and legal acts of the University, degree-awarding studies of all cycles – first (Bachelor), second (Master), and third (Doctoral) – shall be carried out at the VM.

33. The studies of the first and second cycle shall be coordinated and administered by the Deputy Directors, who is responsible for the organisation of studies and the Studies Office, which is subordinate to the Director.

34. The study programmes of the first and second cycle shall be coordinated, their implementation supervised, and reported to the Council by study programme committees. Study programme committees shall be formed and act following the procedure set out in the legal acts of the University.

35. The chairpersons of the study programme committees of the VM and a delegated person of the Students' Representation of the University shall form a study board which shall advise the Deputy Director of the VM responsible for the organisation of studies.

36. Following the procedure set out in the legal acts, for the purpose of organising and implementing Doctoral studies, Rector-approved Doctoral studies committee(s) for the relevant field(s) of science shall be formed. A school of Doctoral studies may also be established following the Regulations of the Schools of Doctoral Studies approved by the Senate.

CHAPTER VII FUNDS AND OTHER ASSETS OF THE VM

37. The funds of the VM shall comprise:

37.1. the share of appropriations from the State budget received by the University, which, following the procedure established in the legal acts, is intended to finance first and second cycle studies, Doctoral studies, and research at the VM, after the allocation of part of the funds established at the University to cover general expenditures of the University;

37.2. own funds and endowment funds received by the VM for studies and educational services, as well as for R&D and other services, after the allocation of part of the funds established at the University to cover general expenditures of the University;

37.3. funds received as support to the VM, and other lawfully obtained funds, after the allocation of part of the funds established at the University to cover general expenditures of the University.

38. The assets managed and used by the VM shall be part of the University assets assigned to it for the purpose of implementing the activities established in these Regulations following the procedure set out in the legal acts of the University. The assets of the VM shall be accounted following the procedure established at the University.

CHAPTER VIII

INTERNAL ADMINISTRATION CONTROL OF THE VM

39. The control of the financial and economic activities of the VM shall be exercised by the Chancellor or their authorised employees following the procedure established at the University.

40. The monitoring and control of the implementation of the Action Plan of the VM shall be exercised by the Rector or their authorised person based on the conclusion submitted to the Rector by the Council.
