



FINANCE AND BANKING

Programme type	Master's studies (university)
Field of study	Economics
Study area	Social Sciences
Degree	Master in Social Sciences
Duration	1.5 years (3 semesters) <i>In case of double-degree studies – 2 years (4 semesters)</i>
Workload	90 ECTS <i>In case of double-degree studies – 120 ECTS</i>
Language of instruction	English
Location	Vilnius, Lithuania <i>Siena, Italy (in case of a double degree)</i>
Starting date	1 st of September
Tuition fee EU and Non-EU students	2010 EUR / per semester

PROGRAMME DESCRIPTION

The objective

Finance and banking programme has been taught in Lithuanian language for several years and is constantly updated based on recommendations of students and social partners to keep up with scientific and practical changes in finance. This programme is among the most popular Master programmes among the study candidates. The programme received positive evaluation from the international accreditation experts' team. Since 2015 the programme has been offering the best students an opportunity to obtain a double degree from the University of Siena, Italy during the fourth (additional) semester.

This programme is affiliated as Chartered Financial Analyst® (CFA) programme.

The principal objectives of the programme are as follows:

- Critically evaluate economic and financial theories and research methods, to provide sufficient knowledge needed for analysis of financial problems at a macroeconomic level and decision making at the highest financial management level;
- Introduce to the role, development, aims and objectives of international financial institutions and global financial markets;
- Provide theoretical and practical knowledge needed for improvement of budgetary system and taxation policy in the face of national and global economic changes;
- Provide scientific and methodological knowledge needed for financial analysis of an independent organization and financial risk assessment and management, while taking into account macro and micro environmental changes.
- Introduce to the main topics of CFA Institute material and to prepare students for CFA exams.

Career opportunities

Specialist at various financial institutions, such as the Ministry of Finance, finance and tax analyst at enterprises, organizations, public and private companies such as Western Union, AIG, the NASDAQ and many others. After successful completion of studies in English graduates of the programme have a competitive advantage for developing their careers. The programme brings theory into practice and helps to prepare students to receive the Chartered Financial Analyst (CFA) designation.

Access to further studies

Vilnius University created opportunities for students interested in continuing their education to enter the doctoral studies, which are available in English language; the best of our graduates might be offered employment at the university.

KEY LEARNING OUTCOMES

The graduates of the programme are prepared as highly qualified finance specialists, able to perform analytical and managerial work in financial institutions and financial units of other organizations.

COURSE INFORMATION

The programme has the following structure:

Course Type	1st Semester	2nd Semester	3rd Semester
Compulsory Courses	Financial Ethics (5 ECTS)	Alternative Investments (5 ECTS)	Financial Reporting and Analysis (5 ECTS)
	Macroeconomics (5 ECTS)	Derivatives (5 ECTS)	Equity Securities (5 ECTS)
	Corporate Finance (5 ECTS)	Fixed Income Securities (5 ECTS)	Analysis of Investment Portfolio (5 ECTS)
	Research Project I (10 ECTS)	Research Project II (10 ECTS)	Master's Final Thesis (10 ECTS)
Elective Courses	Behavioural Finance (5 ECTS)	International Business Law (5 ECTS)	Competition Policy and Practice (5 ECTS)
	Microeconomics (5 ECTS)	Business Valuation (5 ECTS)	Strategic Financial Management (5 ECTS)

GRADUATION REQUIREMENTS

Public defence of the Final Thesis.

EXAMINATION AND ASSESSMENT REGULATIONS

The main form of evaluation is an examination; the final grade typically is a cumulative one, consisting of evaluations of assignments done during the lectures or as home tasks and the final written exam. Research papers and the final thesis are evaluated by the defence committee.

ADMISSION REQUIREMENTS AND SELECTION CRITERIA

- Bachelor's degree or its equivalent;
- No less than 20 ECTS credits in the fields of economics, management, business administration, accounting, finance, or the acquired analogous practical experience substantiated in a motivational letter and during the interview;
- English language proficiency - the level not lower than B2 (following the Common European Framework of Reference for Languages (CEFR)).

Academic contact

Prof. Arvydas Paskevicius
arvydas.paskevicius@evaf.vu.lt

Kotryna Kriauciunaite
kotryna.kriauciunaite@evaf.vu.lt

<http://www.evaf.vu.lt/en/>

apply@evaf.vu.lt

Admission contact

Admissions Office
admissions@cr.vu.lt